Company Profile
FY15 Financial Results
Background

Year Established
1955

Listing at the Bourse
Since 1990 at the Jakarta Stock Exchange and Surabaya Stock Exchange (both merged and now known as the Indonesian Stock Exchange (BEI))

Asset
Rp 183 tn (consolidated)

Branches
• 335 branch offices (including 17 sharia)
• 22 mobile branches
• 3 payment points

ATMs
1,027 and additional access to >80,000 ATMs*

Shareholders
• PT Astra International Tbk (44.56%)
• Standard Chartered Bank (44.56%)
• Public 10.88%

Corporate Rating
id AAA (Pefindo)
AAA(idn) (Fitch)

Senior Bond Rating
id AAA (Pefindo)

Sub Debt Rating
id AA+ (Pefindo)

Basel-III Sub Debt Rating
Id AA (Pefindo)

*) connected through Alto, Visa Plus, ATM Bersama, Master Card, Cirrus and Prima networks

Major Shareholders

- A major conglomerate with one of the largest market cap in Indonesia
- Six business lines in >170 companies
- Strong reputation in Corporate Governance and CSR

- An International Bank with over 150 years experience in Asia, Africa and Middle East
- Over 1,200 branches and offices worldwide
- Strong reputation in innovative banking products and services and risk management
Permata Today – Key facts and figures

**Extensive Branch Network**
- 335 branches (including 17 Sharia), 22 mobile branches and 3 payment points
- 301 Sharia Office Channeling
- Branch coverage in 62 cities
- Optimizing & expanding network

**Business**
- Full service Consumer and Commercial segment.
- Large presence in SME and a rapidly growing sharia banking business.

**Service Excellence**
- Leveraging well-recognized culture of Service Excellence
- Various Awards & Accolades for Service Quality – notably, Best Call Center Award for 9th consecutive year

**Comprehensive Delivery Channels**
- 1,027 proprietary ATMs
- Access to over 80,000 joint ATMs
- Best Mobile Banking in Asia Pacific (Asian Banker Award 2011)
- Extensive internet banking

**Key Facts**
- 8th largest bank in Indonesia
- Total Assets of IDR 183tn
- ~7,800 permanent staff

**Astra International and Standard Chartered Bank as Unique Shareholders**
- Unique market positioning
- Various Synergy opportunities
- Best practice transfer
### Pefindo Rating (September 2015)
- **Corporate Rating**: id AAA / Stable outlook
- **Senior Bond Rating**: id AAA
- **Subordinated Bonds**: id AA+
- **Basel-III Compliant Subordinated Bonds**: id AA

### Fitch Ratings (October 2015)
- **National Long Term Rating**: AAA(idn) / Stable outlook
- **National Short Term Rating**: F1+(idn)

### Moody’s Investor Services (June 2015)
- **Baseline Credit Assessment**: Ba2
- **Adjusted Baseline Credit Assessment**: Ba1
- **Local and Foreign Currency Deposit Rating**: Baa3/P-3
- **Counterparty Risk Assessment**: Baa3(cr)/P-3(cr)
- **Outlook**: Stable
1. We are focused on improving our capital and asset quality for 2016.

2. 2015 Financial Performance was, like the whole industry, affected by challenging macroeconomic conditions.

3. In spite of tough times, we have managed to control operating costs and booked a strong top line with good revenue growth in 2015.
FY15 Financial Highlights

We start the year in a stronger capital position and are clear on our priorities for 2016

- PermataBank has a strong underlying franchise and will continue to service and support our clients.
- As the global and local macro economic remains difficult, we will be focusing firstly on improving asset quality and returns.
- We have made good progress on capital which will be further strengthened by the announced rights issue.
- We will selectively grow assets for sustainable long term performance.
- We have and will continue to drive operational efficiencies across the bank and invest for the future.
- We will develop Transaction Banking capabilities to enhance products and services and drive fee income.

Disappointing 2015 Financial Performance driven by challenging macro economic conditions

- Net Profit After Tax down 84% to Rp. 247bn, driven by significant increase in provisions due to higher NPL despite strong increase in Pre-Provision Operating Profit (PPOP).
- Challenging macro economic conditions resulted in significant portfolio stresses in 2H15.
- Loan loss provision up 212% to Rp. 3.7tn, arising primarily from middle market corporate segment and SMEs from a wide range of industry sectors.
FY15 Financial Highlights

**Strong top line with good revenue growth; costs were well controlled**

- PPOP up 32% to Rp. 3.9tn due to growth in Revenue with strong cost control.
- Revenue up 15% to Rp. 8.6 tn; Net Interest Income (NII) up 14% to Rp. 6.5tn from improved Net Interest Margin (NIM); Non-Funded Income (NFI) up 20% yoy to Rp. 2.1tn from transaction banking, e-channels, Wealth Management and treasury activities.
- Disciplined cost management, up 4% to Rp. 4.7tn,
- Positive JAWS of 11% and improved Cost-to-Income Ratio (CIR) of 55%.

**Proactively managed the balance sheet under stressed credit environment**

- Assets down 1% to Rp. 183tn.
- Loans (net) down 3% to Rp. 128tn, mainly in SME and foreign currency denominated loans.
- Deposits managed in line with loans, down 2% to Rp. 145tn. CASA ratio improved to 38% from 35% in 2014.
- Gross and Net NPL ratios up from 1.70% and 0.63% in 2014 to 2.74% and 1.40% in 2015 respectively.

**Well capitalized and strongly liquid**

- Healthy liquidity with Loan-to-Deposit Ratio (LDR) of 88%.
- Capital Adequacy Ratio (CAR) up 142bps to 15.0% and Common Equity Tier-1 (CET-1) up 163 bp to 10.7% due to fixed assets revaluation and proactive management of risk weighted assets.
## FY15 Income Statement Highlights

<table>
<thead>
<tr>
<th></th>
<th>IDR bn</th>
<th>FY15</th>
<th>FY14</th>
<th>Δ YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Interest Income</strong></td>
<td>6,495</td>
<td>5,697</td>
<td></td>
<td>14%</td>
</tr>
<tr>
<td><strong>Other Operating Income</strong></td>
<td>2,051</td>
<td>1,716</td>
<td></td>
<td>20%</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>8,547</td>
<td>7,412</td>
<td></td>
<td>15%</td>
</tr>
<tr>
<td><strong>Operating expenses</strong></td>
<td>4,665</td>
<td>4,470</td>
<td></td>
<td>4%</td>
</tr>
<tr>
<td><strong>Pre Provision Operating Profit</strong></td>
<td>3,881</td>
<td>2,942</td>
<td></td>
<td>32%</td>
</tr>
<tr>
<td><strong>Provision Expense</strong></td>
<td>3,678</td>
<td>1,177</td>
<td></td>
<td>212%</td>
</tr>
<tr>
<td><strong>Operating Profit</strong></td>
<td>203</td>
<td>1,765</td>
<td></td>
<td>-89%</td>
</tr>
<tr>
<td><strong>Non Operating Income</strong></td>
<td>91</td>
<td>281</td>
<td></td>
<td>-68%</td>
</tr>
<tr>
<td><strong>Profit Before Tax</strong></td>
<td>294</td>
<td>2,046</td>
<td></td>
<td>-86%</td>
</tr>
<tr>
<td><strong>Net Profit After Tax</strong></td>
<td>247</td>
<td>1,588</td>
<td></td>
<td>-84%</td>
</tr>
</tbody>
</table>

Source: Permatabank Published Report - consolidated
## FY15 Balance Sheet Highlights

<table>
<thead>
<tr>
<th></th>
<th>FY15</th>
<th>FY14</th>
<th>Δ YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Assets</strong></td>
<td>182,689</td>
<td>185,354</td>
<td>-1%</td>
</tr>
<tr>
<td><strong>Loans (gross)</strong></td>
<td>127,774</td>
<td>131,894</td>
<td>-3%</td>
</tr>
<tr>
<td><strong>Deposits</strong></td>
<td>145,091</td>
<td>147,610</td>
<td>-2%</td>
</tr>
<tr>
<td><strong>CASA</strong></td>
<td>49,088</td>
<td>45,412</td>
<td>8%</td>
</tr>
<tr>
<td><strong>Time Deposits</strong></td>
<td>84,350</td>
<td>90,263</td>
<td>-7%</td>
</tr>
<tr>
<td><strong>Sharia Funding</strong></td>
<td>11,653</td>
<td>11,936</td>
<td>-2%</td>
</tr>
<tr>
<td><strong>Subordinated Debt</strong></td>
<td>7,869</td>
<td>7,734</td>
<td>2%</td>
</tr>
<tr>
<td><strong>Senior Bond</strong></td>
<td>671</td>
<td>1,365</td>
<td>-51%</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td>18,813</td>
<td>17,083</td>
<td>10%</td>
</tr>
</tbody>
</table>

Source: Permatabank Published Report - consolidated
### FY15 Key Ratios

<table>
<thead>
<tr>
<th>%</th>
<th>FY15</th>
<th>FY14</th>
<th>Δ YoY (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Interest Margin</td>
<td>4.0</td>
<td>3.6</td>
<td>0.3</td>
</tr>
<tr>
<td>LDR</td>
<td>87.8</td>
<td>89.1</td>
<td>-1.3</td>
</tr>
<tr>
<td>CAR</td>
<td>15.0</td>
<td>13.6</td>
<td>1.4</td>
</tr>
<tr>
<td>ROA</td>
<td>0.2</td>
<td>1.2</td>
<td>(1.0)</td>
</tr>
<tr>
<td>ROE</td>
<td>1.8</td>
<td>12.2</td>
<td>(10.4)</td>
</tr>
<tr>
<td>NPL - Gross</td>
<td>2.7</td>
<td>1.7</td>
<td>1.0</td>
</tr>
<tr>
<td>NPL - Net</td>
<td>1.4</td>
<td>0.6</td>
<td>0.8</td>
</tr>
</tbody>
</table>

Source: Permatabank Published Report – Bank
FY15 Loan Book Breakdown

Loan Breakdown by Economic Sectors (%)

- Manufacturing: 27%
- Wholesale & Retail Trading: 23%
- Transportation, Warehouse & Communication: 6%
- Mining & Excavation: 4%
- Real Estate, Leasing & Corporate Services: 6%
- Others: 13%
- Personal Loans for mortgages, vehicles and others: 21%

Loan Breakdown by Currencies (%)

- IDR: 80%
- FCY: 20%

Source: Permatabank Published Report – Consolidated
## Profitability

### Net Profit (IDR Bn)

<table>
<thead>
<tr>
<th>Year</th>
<th>Profit</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>247</td>
</tr>
<tr>
<td>2014</td>
<td>1,587</td>
</tr>
<tr>
<td>2013</td>
<td>1,726</td>
</tr>
<tr>
<td>2012</td>
<td>1,368</td>
</tr>
<tr>
<td>2011</td>
<td>1,157</td>
</tr>
</tbody>
</table>

### Return on Asset / ROA (%)

<table>
<thead>
<tr>
<th>Year</th>
<th>ROA</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>0.2%</td>
</tr>
<tr>
<td>2014</td>
<td>1.2%</td>
</tr>
<tr>
<td>2013</td>
<td>1.6%</td>
</tr>
<tr>
<td>2012</td>
<td>1.7%</td>
</tr>
<tr>
<td>2011</td>
<td>1.7%</td>
</tr>
</tbody>
</table>

### Net Interest Margin / NIM (%)

<table>
<thead>
<tr>
<th>Year</th>
<th>NIM</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>4.0%</td>
</tr>
<tr>
<td>2014</td>
<td>3.6%</td>
</tr>
<tr>
<td>2013</td>
<td>4.2%</td>
</tr>
<tr>
<td>2012</td>
<td>5.0%</td>
</tr>
<tr>
<td>2011</td>
<td>5.1%</td>
</tr>
</tbody>
</table>

### Return on Equity / ROE (%)

<table>
<thead>
<tr>
<th>Year</th>
<th>ROE</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>1.8%</td>
</tr>
<tr>
<td>2014</td>
<td>12.2%</td>
</tr>
<tr>
<td>2013</td>
<td>15.7%</td>
</tr>
<tr>
<td>2012</td>
<td>17.5%</td>
</tr>
<tr>
<td>2011</td>
<td>15.9%</td>
</tr>
</tbody>
</table>

Source: Permatabank Published Report – Consolidated
## Balance Sheet Growth

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Asset (IDR Bn)</th>
<th>Loans (IDR Bn)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>101,324</td>
<td>127,774</td>
</tr>
<tr>
<td>2012</td>
<td>131,799</td>
<td>131,894</td>
</tr>
<tr>
<td>2013</td>
<td>165,834</td>
<td>118,830</td>
</tr>
<tr>
<td>2014</td>
<td>185,350</td>
<td>94,425</td>
</tr>
<tr>
<td>2015</td>
<td>182,689</td>
<td>69,263</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Deposits (IDR Bn)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>101,324</td>
</tr>
<tr>
<td>2012</td>
<td>131,799</td>
</tr>
<tr>
<td>2013</td>
<td>165,834</td>
</tr>
<tr>
<td>2014</td>
<td>185,350</td>
</tr>
<tr>
<td>2015</td>
<td>182,689</td>
</tr>
</tbody>
</table>

Source: Permatabank Published Report – Consolidated
Asset Quality and Capitalization

### NPL (%)

<table>
<thead>
<tr>
<th>Year</th>
<th>Gross NPL</th>
<th>Net NPL</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>0.6%</td>
<td>0.6%</td>
</tr>
<tr>
<td>2012</td>
<td>0.4%</td>
<td>0.4%</td>
</tr>
<tr>
<td>2013</td>
<td>0.3%</td>
<td>0.3%</td>
</tr>
<tr>
<td>2014</td>
<td>0.6%</td>
<td>1.4%</td>
</tr>
<tr>
<td>2015</td>
<td>2.0%</td>
<td>1.7%</td>
</tr>
</tbody>
</table>

### Capital Adequacy Ratio / CAR (%)

<table>
<thead>
<tr>
<th>Year</th>
<th>CAR (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>14.1%</td>
</tr>
<tr>
<td>2012</td>
<td>14.3%</td>
</tr>
<tr>
<td>2013</td>
<td>15.0%</td>
</tr>
<tr>
<td>2014</td>
<td>13.6%</td>
</tr>
<tr>
<td>2015</td>
<td>15.9%</td>
</tr>
</tbody>
</table>

Source: PermataBank Published Report – Bank
PermataBank formed from 5 legacy banks

Current Ownership

Consortium 89%

Public

44.56% 44.56%

10.88%

PermataBank

BANK BALI

PT Bank Bali Tbk

PT Bank Universal Tbk

PT Bank Prima Express

PT Bank Artamedia

PT Bank Patriot

ASTRA international

Standard Chartered
Milestones

As a leading private bank in Indonesia, PermataBank provides comprehensive and innovative products and services, especially in the area of high-tech delivery channels including Internet Banking and Mobile Banking.

PermataBank is uniquely positioned in the Indonesian Banking industry, as the only Bank with Astra International and Standard Chartered Bank as its strategic shareholders, providing unparalleled opportunity for various synergy initiatives.

- Established as a private Bank in Indonesia under the name "PT Bank Persatuan Dagang Indonesia".
- IPO on JSX & SSX
- Merged with Bank Universal, Bank Patriot, Bank Prima Express & Bank Artamedia to become PermataBank.
- Reverse stock split
- GOI divestment of 52% shareholding to Standard Chartered Bank & Astra International consortium. By EOY, share ownership increased to 63.1%.
- USD 100mn 12NC7 subordinated MTN issuance through private placement. Astra & SCB acted as principal buyers.
- IDR 1.75tn 7-yr Subordinated Debt II issuance to public.
- GEFI integration
  For first time reached Rp. 100tn in total assets.
- Eighth largest bank in terms of asset
- Network footprint reaches ~335 branches in 62 cities nationwide


- Changed name to PT Bank Bali
- Indonesian Banks Restructuring Agency (IBRA), recapitalized the Bank and became the majority shareholder with 59.25% ownership
- Post Merger Integration, asset restructuring, new Brand socialization, branch and human resource rationalization & product harmonization programs.
- Open system banking platform deployment.
- Consortium increased share ownership to 89.01%.
- 10NC5 Subordinated Debt I Offering to General Public for IDR 500bn
- IDR 700bn 10-yr bullet subordinated MTN issuance. SCB acted as the sole buyer.
- IDR 2tn Rights Issue and IDR 2.5tn Bonds Program to strengthen capital.
- IDR 1.5tn Rights Issue VI
- 25% Equity Participation in PT Astra Sedaya Finance
- IDR 700bn Basel-III Compliant Sub Debt
The strong combination of our two majority shareholders, Astra International as a large-scale Indonesian company with extensive experience in the domestic market and Standard Chartered Bank as a well-respected international bank with market leading expertise and global experience, has become one of our core strengths and placed us in a unique position.

Two Majority Shareholders: A Perfect Combination

- Astra International:
  - One of Indonesia’s largest Conglomerate with six business lines
  - Employs >220,000 people in >170 companies
  - Nationwide network reach
  - Local Insights
  - Vast Business Synergies
  - Best practices

- Standard Chartered Bank:
  - Leading international banking group
  - Worldwide network footprint in ~70 countries, predominantly in Asia, Africa and the Middle East.
  - Deep local experience
  - Knowledge in innovative products & services
  - Best practices in banking including risk, finance and compliance.

General Public: 44.56%

PermataBank: 44.56%

Public: 10.88%
# What We Stand for

| Vision | Pelopor dalam memberikan solusi finansial yang inovatif  
To be the leader in delivering innovative financial solutions |
|---|---|
| Brand Promise | Menjadikan hidup lebih bernilai  
Adding value to life |
| Values | Partnership | Responsiveness | Innovation | Caring | Excellence |
| Approach | Customer Focus  
Putting customers at the heart of our service | One Bank  
Working together as one winning team and adopting the mindset of ‘One Bank’ in delivering the best outcome for our customers | Performance Delivery  
Continuously improving the way we work, delivering flawless execution and promoting a high performance culture through reward and recognition. |
| Commitment to Stakeholders | Customers  
Committed to exceed customers’ expectation. | Our People  
Investing in our people and enabling them to learn and grow to make a difference. | Communities  
Responsible and committed community member. Seek opportunities to support community development. | Shareholders  
Delivering superior performance and return while developing a sustainable franchise. | Regulators  
Exemplary corporate governance and ethical standard in conducting our business. |
Core Strengths

- Majority Shareholders with High Reputation Providing Vast Synergy Opportunities
- Extensive Branch Network and Comprehensive Delivery Channel with e-Channel Capabilities as Strong Differentiator
- Various Products and Services Coupled with Service Excellence
- Strong Risk Management
PermataBank has four core strengths which we believe give us a unique and sustainable competitive advantage in the Indonesian Banking Industry

Extensive Branch Network and Comprehensive Delivery Channels
- PermataBank has an extensive branch network and is continuously optimizing, expanding and leveraging through investments, which will strengthen its advantage in payments and distribution capabilities.
- By expanding its branch footprint, PermataBank is introducing its unique Banking services to more regional cities and more customers across Indonesia.
- This enhanced Branch Network is supported with the latest banking technology and gives the Bank wider accessibility to its customers.
- PermataBank has developed tremendous capabilities through its ATMs and mobile banking, hence strengthened the Bank’s competitive positioning in the industry.

Various Products and Services and Service Excellence
- PermataBank provides customers with a complete suite of innovative products and services to meet their needs.
- PermataBank is well recognized in the market for its culture of service excellence, which has been developed and leveraged over time.
- External recognitions for service excellence including first position among all industries at CSSL’s Annual Call Center Award for Service Excellence for outstanding service quality.

Strong Risk Management
- PermataBank continuously build its capabilities in the areas of risk management
- The Bank’s Risk Management Framework (“RMF”) sets out the Bank’s approach to risk management and the control framework within which risks are managed and risk-return tradeoffs are made.
- PermataBank has applied a comprehensive risk management information system capable of identifying, measuring, monitoring and controlling risks of the Bank.

Unique Main Shareholders
- PermataBank has full unwavering support from its strategic shareholders: Standard Chartered Bank and Astra International.
- With Standard Chartered Bank, PermataBank clearly has a true international bank that provides an international network, international experience and know how, access to innovative products and services, systems, best practice across many disciplines and experienced bankers.
- With Astra, PermataBank has a dominant Indonesian corporate that brings true local insight and understanding to doing business in Indonesia. In addition, there are various synergy opportunities with Astra International.
Risk Management – The Foundation of Growth

Risk Management Framework:
- All risk taking must be transparent, controlled and reported
- PermataBank has identified these risk categories, which are managed through the Risk Management Framework:

<table>
<thead>
<tr>
<th>Risk Category</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit Risk</td>
<td>Risk arising from <strong>default by counterparty</strong> in meeting its obligations.</td>
</tr>
<tr>
<td>Market Risk</td>
<td>Risk arising from <strong>adverse movement in the market variable</strong> (interest rate risk and exchange rate risk) of the portfolios held by the bank that may incur losses.</td>
</tr>
<tr>
<td>Liquidity Risk</td>
<td>Risk arising bank’s <strong>inability to fulfil liabilities</strong> at due date.</td>
</tr>
<tr>
<td>Operational Risk</td>
<td>Risk caused by <strong>inadequacy of internal processes, human error, system failure</strong>, or external problems <strong>affecting operation</strong> of the bank.</td>
</tr>
<tr>
<td>Legal Risk</td>
<td>Risk arising from <strong>weaknesses in judicial matters</strong>, such as legal claims, loopholes in binding collaterals.</td>
</tr>
<tr>
<td>Reputational Risk</td>
<td>Risk caused by <strong>negative publicity or the negative perceptions</strong> of the bank.</td>
</tr>
<tr>
<td>Strategic Risk</td>
<td>Risk caused by adoption and implementation of <strong>inappropriate strategy</strong>, <strong>inappropriate decision making</strong>, and/or lack of response to external change.</td>
</tr>
<tr>
<td>Compliance Risk</td>
<td>Risk caused by bank’s <strong>failure to comply with the prevailing laws and regulations</strong> and other legal provisions.</td>
</tr>
</tbody>
</table>
PermataBank’s corporate governance is intended to bring about corporate fairness, transparency and accountability

### Committees under the Board of Commissioners

<table>
<thead>
<tr>
<th>Committee</th>
<th>Functions</th>
</tr>
</thead>
</table>
| **Audit Committee**              | • Review the level of adequacy and effectiveness of internal control mechanisms.  
• Review the adequacy of measures taken by management to follow-up recommendations made by the internal and external auditors.  
• Review the quality of the internal audit function.  
• Assess the quality of the external auditor's performance |
| **Risk Monitoring Committee**    | • Evaluate the consistency between risk management policies and the implementation of policies.  
• Perform monitoring and evaluation of the performance of duties by the Risk Management Committee and Risk Management Unit, to be recommended to the BOC. |
| **Remuneration & Nomination Committee** | • Performs evaluation and provide recommendations to the BOC on remuneration policies and program to ensure competitiveness, long-term business success, shareholder interest and a strong pay-for-performance link  
• Preparing for and providing to the BOC recommendations on systems and procedures for selecting members of BOD and BOC to be proposed at GMS. |
| **Integrated Governance Committee (Related to Financial Conglomeration)** | • To evaluate the implementation of Integrated Governance.  
• To give recommendations to the Board of Commissioners of the Lead Entity for improving the Integrated Governance Guidelines. |

### Committees under the Board of Directors

<table>
<thead>
<tr>
<th>Committee</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Risk Management Committee</td>
<td></td>
</tr>
<tr>
<td>Credit Committee</td>
<td></td>
</tr>
<tr>
<td>IT Steering Committee</td>
<td></td>
</tr>
<tr>
<td>Assets Liabilities Committee</td>
<td></td>
</tr>
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<td>Credit Policy Committee</td>
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<td>Human Resources and Pension Committee</td>
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<td>Fraud Oversight Committee</td>
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<tr>
<td>Integrated Risk Management Committee (Related to Financial Conglomeration)</td>
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</table>

This governance structure enhances the implementation of duties & responsibilities of the BOC and BOD
Board of Commissioners

Cheng Teck Lim
/President Commissioner/
Joined Standard Chartered Bank (SCB) in 1988 and has since held a variety of strategic roles within SC Group. Currently serves as the Chairman di Standard Chartered Bank, (Thai) Public Co. Ltd, the Chairman Director at SCB (Singapore) Limited and Deputy Chairman Director SCB Malaysia Berhad.

Lukita Dinarsyah Tuwo
/Independent Commissioner/
Joined the National Planning Agency (Bappenas) since 1987 and has held various positions in the agency including as the Deputy Minister of Bappenas. He currently serves as Executive Secretary of Coordinating Ministry for Economic Affairs.

David Allen Worth
/Independent Commissioner/
Started his career in 1986 at the First Interstate Bank in Los Angeles - California, joined Standard Chartered Banking 1993 and has since held various senior positions in the field of trading and derivatives.

Mark Spencer Greenberg
/Commissioner/
Currently serves as Group Strategy Director for Jardines and a Director of Jardine Matheson Holdings Limited, Dairy Farm, Hongkong Land, Jardine Cycle and Carriage, Mandarin Oriental and Commissioner of PT Astra International Tbk.

Gunawan Geniusahardja
/Vice President Commissioner/
Joined PT Astra International Tbk in 1981, served as the Director of PT Astra International Tbk since 2001. He currently serves as the Commissioner and Director of various companies under the Astra International group.

I. Supomo
/Independent Commissioner/
Previously served as Managing Director and SEVP at Bank BNI, Bank Mandiri and Bank Dagang Negara. He was also Director of LPPI. He is a board member of professional organizations: ISEI, IBI and BARa

Tony Prasetiantono
/Independent Commissioner/
Previously served as the Independent Commissioner of Bank Mandiri, Chief Economist of Bank BNI, and member of Information Committee at Lembaga Penjaminan Simpanan. Today serves as senior lecturer at the Faculty of Economics and Business and Director of the Research Center for Economics and Public Policy at Gadjah Mada University.

Sebastian Ramon Arcuri
/Commissioner/
Joined Standard Chartered Bank in 2014 and has extensive experience in Retail Banking across a diverse cultural, economic and social background.
Board of Directors

Roy Arman Arfandy
/President Director/
More than 25 years of experience in the banking industry including at Bank DBS Indonesia, Bank Mizuho Indonesia, Bank Dai-Ichi Kangyo Indonesia, BDNI and Bank Danamon.

Mirah Wiryoatmodjo
/Legal and Compliance Director (Independent)/
More than 24 years of experience in financial industry including banking especially in the areas of operations, risk and compliance. Previously served as the Compliance Director at Citibank NA Indonesia.

Indri Koesindrijastoeti Hidayat
/Human Resources Director/
More than 27 years of experience in human resource. Extensive experience in human resource management from past work experience including as the HR Director of PT. Rajawali Corpora (investment holding) and Dexa Medica Group. She also held various positions at Citibank NA, PT Keramika Indonesia Assosiiasi Tbk, PT Freeport Indonesia, and IBM Indonesia.

Bianto Surodjo
/Retail Banking Director/
More than 15 years of experience in banking industry. Previously served as the Head of Retail Liabilities Product, Wealth Management, & E-Channel. Extensive experience in banking from past work experience including in the ABN Amro Bank NV, Bank International Indonesia and Bank Barclays Indonesia.

Anita Siswadi
/Wholesale Banking Director/
With more than 22 years of experience in the Bank, Anita has held various strategic roles including Segment Head, Corporate Group and Value Chain; Segment Head Financial Institutions; and Head Financial Institutions, International Banking Group. Prior to appointment she served as Head Client Relationship 1 in the Bank.

Julian Loong Choon Fong
/Vice President Director/
A senior international banker with vast experience including as the CFO Asia and Global Head, Finance, Regions at Standard Chartered Bank Hong Kong and Non-Executive Director at Standard Chartered Bank Hong Kong Limited and Standard Chartered Bank China Limited.

Sandeep Kumar Jain
/Finance Director/
A senior international banker with 23 years of experience in many global strategic roles in Finance. Previously served as the Regional Chief Financial Officer of Europe and America at Standard Chartered Bank, London.

Michael A. Coye
/Risk Director/
More than 32 years of experience in various senior management positions at financial institutions including SCB and Citibank. Previously served as the Chief Risk Officer and Head of Wholesale Bank Risk at Standard Chartered Bank, Taiwan.

Tjoe Mei Tjuen
/Technology and Operations Director/
Over 32 years of experience in technology and operations, gained in wide-ranging senior appointments especially in the Indonesia banking industry. Previously served as the Director of Operations at Bank Ekonomi Raharja (HSBC Group).

Achmad Kusna Permana
/Sharia Business Unit Director/
Previously served as the Head of Sharia Banking in PermataBank. More than 22 years of experience in various management positions in banking industry including at Bank Bali, HSBC Indonesia and Bank Danamon.
Implementation of Good Corporate Governance

- Members of the BOC & BOD are very competence in their respective areas, as well as have the integrity and very good reputation. Oversight/ monitoring function, performed both directly and through the Committees.

- The infrastructure and soft – structure are comprehensive and fully complimented with competence and independent of the Committee members to enable effective execution of duties.

- The Appointment of Compliance Director
  - Independency of Compliance and Internal Audit

- PermataBank has operated a comprehensive risk management system and is able to identify, measure, monitor & control Bank risks.

- PermataBank continuously considers capacity of capital and distribution/ diversification of portfolio

- Business Plan has been prepared in realistic manner, comprehensive and measurable conditions and with consideration to the prudential principle.

- Timely & accurate disclosure is made in material matters regarding the corporation, including the financial condition, performance, ownership, and governance

- The BOC & BOD are highly committed to continuously enforce GCG practices in line the highest standards as reference for optimal governance and compliance.

- The Committees under the BOC & BOD have actively provided input or recommendation to support the performance of duties & responsibilities of the BOC&BOD

- Appointment of Public Accountant by GMS is based on Audit Committee’s recommendation with the purpose of providing assurance to all stakeholders that Financial Statement has fairly represented the financial condition and performance of PermataBank.

- Robust Internal control system through implementation of three layers of assurance.

- PermataBank persistently adheres to the prudential principle and risk management practices in providing funds, particularly lending to related parties and large exposures.

- The Business Plan had been approved by the BOC and communicated to the shareholders through the AGMS.

- Information disseminated to the public through publication of the Financial Report, Annual Report, web site, submission of corporate action through the Capital Market Supervisory Agency & Stock Exchange
The result of Self Assessment on GCG implementation 2015 based on BI Regulation
Composite Score : 2
Composite Predicate : Good

Company with category “Trusted” 2014
Company with category “Trusted” 2013

Top 50 Listed Companies with the Highest Score for Corporate Governance Based on Asean Corporate Governance Scorecard Year 2014 and 2015

The Best Disclosure and Transparency year 2014 and 2015
The Best Equitable Treatment of Shareholders year 2013

Overall winner & 1st Place Winner – Listed Private Financial category – Annual Report Award 2008
THANK YOU

PT Bank Permata Tbk
World Trade Center II
Jl. Jend. Sudirman Kav. 29-31
Jakarta 12920 - Indonesia
Phone: (62-21) 523 - 7899 / 7999
Website: www.permatabank.com

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