Company Profile

1Q15 Financial Results
### Background

<table>
<thead>
<tr>
<th><strong>Year Established</strong></th>
<th>1955</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Listing at the Bourse</strong></td>
<td>Since 1990 at the Jakarta Stock Exchange and Surabaya Stock Exchange (both merged and now known as the Indonesian Stock Exchange (BEI))</td>
</tr>
<tr>
<td><strong>Asset</strong></td>
<td>Rp 189 tn (consolidated)</td>
</tr>
</tbody>
</table>
| **Branches** | • 330 branch offices (including 16 sharia)  
• 22 mobile branches  
• 3 payment points |
| **ATMs** | 1,010 and additional access to >80,000 ATMs* |
| **Shareholders** | • PT Astra International Tbk (44.56%)  
• Standard Chartered Bank (44.56%)  
• Public 10.88% |
| **Corporate Rating** | id AAA (Pefindo)  
AAA(idn) (Fitch) |
| **Senior Bond Rating** | id AAA (Pefindo) |
| **Sub Debt Rating** | id AA (Pefindo) |
| **Basel-III Sub Debt Rating** | Id AA (Pefindo) |

*) connected through Alto, Visa Plus, ATM Bersama, Master Card, Cirrus and Prima networks

### Major Shareholders

- A major conglomerate with one of the largest market cap in Indonesia
- Six business lines in >170 companies
- Strong reputation in Corporate Governance and CSR
- An international Bank with global experience
- Innovative banking products & services
- Strong reputation in risk management
Permata Today – Key facts and figures

**Extensive Branch Network**
- 333 branches (including 16 Sharia), 22 mobile branches and 3 payment points
- 304 Sharia Office Channeling
- Branch coverage in 63 cities
- Optimizing & expanding network

**Comprehensive Delivery Channels**
- 1,010 proprietary ATMs
- Access to over 69,000 joint ATMs
- Best Mobile Banking in Asia Pacific (Asian Banker Award 2011)
- Extensive internet banking

**Business**
- Full service Consumer and Commercial segment.
- Large presence in SME and a rapidly growing sharia banking business.

**Key Facts**
- 7th largest bank in Indonesia
- Total Assets of IDR 185 tn
- ~7,800 permanent staff

**Service Excellence**
- Leveraging well-recognized culture of Service Excellence
- Various Awards & Accolades for Service Quality – notably, Best Call Center Award for 9th consecutive year

**Astra International and Standard Chartered Bank as Unique Shareholders**
- Unique market positioning
- Various Synergy opportunities
- Best practice transfer
### Strong Ratings by Leading Rating Agencies

<table>
<thead>
<tr>
<th>Agency</th>
<th>Rating / Outlook</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Pefindo Rating (September 2014)</strong></td>
<td></td>
</tr>
<tr>
<td>Corporate Rating</td>
<td>id AAA / Stable outlook</td>
</tr>
<tr>
<td>Senior Bond Rating</td>
<td>id AAA</td>
</tr>
<tr>
<td>Subordinated Bonds</td>
<td>id AA+</td>
</tr>
<tr>
<td>Basel-III Compliant Subordinated Bonds</td>
<td>id AA</td>
</tr>
<tr>
<td><strong>Fitch Ratings (October 2014)</strong></td>
<td></td>
</tr>
<tr>
<td>National Long Term Rating</td>
<td>AAA(idn) / Stable outlook</td>
</tr>
<tr>
<td>National Short Term Rating</td>
<td>F1+(idn)</td>
</tr>
<tr>
<td><strong>Moody’s Investor Services (June 2014)</strong></td>
<td></td>
</tr>
<tr>
<td>Bank Financial Strength Rating (BFSR)</td>
<td>D / Stable outlook</td>
</tr>
<tr>
<td>Baseline Credit Assessment (BCA)</td>
<td>Ba2</td>
</tr>
<tr>
<td>Adjusted Baseline Credit Assessment (ABCA)</td>
<td>Ba1</td>
</tr>
<tr>
<td>Long-/Short-term Foreign Currency Deposits</td>
<td>Baa3 / Prime-3 / Stable outlook</td>
</tr>
<tr>
<td>Long-/Short-term Global Local Currency</td>
<td>Baa3 / Prime-3 / Stable outlook</td>
</tr>
</tbody>
</table>
1Q15 Financial Highlights

**Higher Total Revenue and Pre-Provision Operating Profit**
- Total Revenue up 26% yoy to Rp. 2.09 tn driven by healthy growth in net interest income and strong growth in fee based income.
- Net Interest Income grew 17% yoy to Rp. 1.50 trillion on the back of loan growth. Fee-based income rose to Rp. 594 billion from Rp. 376 billion in the previous year mainly driven by good performance in Bancassurance, trade finance, treasury activities and full quarter impact of equity participation in PT Astra Sedaya Finance.
- Profit after tax up to Rp. 567 billion from Rp. 367 billion a year prior. However, on normalized basis, Profit after tax would have increased by 16% yoy to Rp. 417 bn.

**More Modest Loan Growth, Higher NPL**
- More modest loan growth due to softening demand for loans. Loans including sharia financing of Rp. 131 tn was a growth of 8% yoy. Loans down 1% qoq reflecting a general slowdown in economic activities.
- Amidst tight competition for funding, total deposits grew 14% yoy to Rp. 147 tn, resulting in Loan-to-Deposit (LDR) ratio of 88.8% against 93.5% last year.
- Challenging macro economic environment have impacted asset quality, hence Gross and Net NPL ratios increased from 1.0% and 0.3% in 1Q14 to 1.6% and 0.6% respectively in 1Q15.
- Total asset up 13% yoy to Rp. 189 tn; the seventh largest bank in Indonesia.

**Capital Managed at Comfortable Level**
- CAR registered at 14.0% (bank only).
- Shareholders’ equity grew 10% yoy to Rp. 17.6 trillion at end of March 2015.
1Q15 Income Statement Highlights

<table>
<thead>
<tr>
<th>IDR bn</th>
<th>1Q15</th>
<th>1Q14</th>
<th>Δ YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Interest Income</td>
<td>1,499</td>
<td>1,280</td>
<td>17%</td>
</tr>
<tr>
<td>Other Operating Income</td>
<td>594</td>
<td>376</td>
<td>60%</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>2,093</td>
<td>1,656</td>
<td>26%</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>1,137</td>
<td>1,038</td>
<td>9%</td>
</tr>
<tr>
<td>Pre Provision Operating Profit</td>
<td>956</td>
<td>618</td>
<td>55%</td>
</tr>
<tr>
<td>Provision Expense</td>
<td>238</td>
<td>152</td>
<td>56%</td>
</tr>
<tr>
<td>Operating Profit</td>
<td>718</td>
<td>466</td>
<td>54%</td>
</tr>
<tr>
<td>Non Operating Income</td>
<td>24</td>
<td>30</td>
<td>-20%</td>
</tr>
<tr>
<td>Profit Before Tax</td>
<td>742</td>
<td>496</td>
<td>50%</td>
</tr>
<tr>
<td>Net Profit After Tax</td>
<td>567</td>
<td>367</td>
<td>55%</td>
</tr>
</tbody>
</table>

Source: Permatabank Published Report - consolidated
## 1Q15 Balance Sheet Highlights

**IDR bn**

<table>
<thead>
<tr>
<th></th>
<th>1Q15</th>
<th>1Q14</th>
<th>Δ YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets</td>
<td>189,142</td>
<td>167,325</td>
<td>13%</td>
</tr>
<tr>
<td>Loans (gross)</td>
<td>131,224</td>
<td>121,077</td>
<td>8%</td>
</tr>
<tr>
<td>Deposits</td>
<td>147,419</td>
<td>129,161</td>
<td>14%</td>
</tr>
<tr>
<td>CASA</td>
<td>43,998</td>
<td>42,520</td>
<td>3%</td>
</tr>
<tr>
<td>Time Deposits</td>
<td>92,153</td>
<td>75,673</td>
<td>22%</td>
</tr>
<tr>
<td>Sharia Funding</td>
<td>11,267</td>
<td>10,968</td>
<td>3%</td>
</tr>
<tr>
<td>Subordinated Debt</td>
<td>7,794</td>
<td>6,921</td>
<td>13%</td>
</tr>
<tr>
<td>Senior Bond</td>
<td>670</td>
<td>1,362</td>
<td>-51%</td>
</tr>
<tr>
<td>Equity</td>
<td>17,648</td>
<td>16,035</td>
<td>10%</td>
</tr>
</tbody>
</table>

Source: Permatabank Published Report - consolidated
## 1Q15 Key Ratios

<table>
<thead>
<tr>
<th>%</th>
<th>1Q15</th>
<th>1Q14</th>
<th>Δ YoY (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Interest Margin</td>
<td>3.6</td>
<td>3.4</td>
<td>0.2</td>
</tr>
<tr>
<td>LDR</td>
<td>88.8</td>
<td>93.5</td>
<td>(4.7)</td>
</tr>
<tr>
<td>CAR</td>
<td>14.0</td>
<td>14.5</td>
<td>(0.5)</td>
</tr>
<tr>
<td>ROA</td>
<td>1.6</td>
<td>1.2</td>
<td>0.4</td>
</tr>
<tr>
<td>ROE</td>
<td>17.1</td>
<td>10.9</td>
<td>6.2</td>
</tr>
<tr>
<td>NPL - Gross</td>
<td>1.6</td>
<td>1.0</td>
<td>0.6</td>
</tr>
<tr>
<td>NPL - Net</td>
<td>0.6</td>
<td>0.3</td>
<td>0.3</td>
</tr>
</tbody>
</table>

Source: Permatabank Published Report – Bank
1Q15 Loan Book Breakdown

Loan Breakdown by Economic Sectors (%)

- Financial Brokerage: 3%
- Construction: 4%
- Transportation, Warehouse & Communication: 6%
- Mining & Excavation: 4%
- Real Estate, Leasing & Corporate Services: 6%
- Wholesale & Retail Trading: 22%
- Manufacturing: 28%
- Agriculture: 3%
- Others: 3%
- Personal Loans for mortgages, vehicles and others: 21%
- Others: 3%

Loan Breakdown by Currencies (%)

- IDR: 79%
- FCY: 22%

Source: Permatabank Published Report – Consolidated
## Profitability

<table>
<thead>
<tr>
<th>Year</th>
<th>Net Profit (IDR Bn)</th>
<th>Return on Asset (ROA) (%)</th>
<th>Return on Equity (ROE) (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q15</td>
<td>567</td>
<td>1.6%</td>
<td>17.1%</td>
</tr>
<tr>
<td>2014</td>
<td>1,587</td>
<td>1.2%</td>
<td>12.2%</td>
</tr>
<tr>
<td>2013</td>
<td>1,726</td>
<td>1.6%</td>
<td>15.7%</td>
</tr>
<tr>
<td>2012</td>
<td>1,368</td>
<td>1.7%</td>
<td>17.5%</td>
</tr>
<tr>
<td>2011</td>
<td>1,157</td>
<td>1.7%</td>
<td>15.9%</td>
</tr>
</tbody>
</table>

Net Interest Margin (NIM) (%)

<table>
<thead>
<tr>
<th>Year</th>
<th>NIM (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q15</td>
<td>3.6%</td>
</tr>
<tr>
<td>2014</td>
<td>3.6%</td>
</tr>
<tr>
<td>2013</td>
<td>4.2%</td>
</tr>
<tr>
<td>2012</td>
<td>5.0%</td>
</tr>
<tr>
<td>2011</td>
<td>5.1%</td>
</tr>
</tbody>
</table>

Source: PermataBank Published Report – Consolidated
## Balance Sheet Growth

<table>
<thead>
<tr>
<th>Total Asset (IDR Bn)</th>
<th>Loans (IDR Bn)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1Q15</strong></td>
<td>189,142</td>
</tr>
<tr>
<td>2014</td>
<td>185,350</td>
</tr>
<tr>
<td>2013</td>
<td>165,834</td>
</tr>
<tr>
<td>2012</td>
<td>131,799</td>
</tr>
<tr>
<td>2011</td>
<td>101,324</td>
</tr>
<tr>
<td><strong>1Q15</strong></td>
<td>131,224</td>
</tr>
<tr>
<td>2014</td>
<td>131,894</td>
</tr>
<tr>
<td>2013</td>
<td>118,830</td>
</tr>
<tr>
<td>2012</td>
<td>94,425</td>
</tr>
<tr>
<td>2011</td>
<td>69,263</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Deposits (IDR Bn)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1Q15</strong></td>
</tr>
<tr>
<td>2014</td>
</tr>
<tr>
<td>2013</td>
</tr>
<tr>
<td>2012</td>
</tr>
<tr>
<td>2011</td>
</tr>
</tbody>
</table>

Source: Permatabank Published Report – Consolidated
Asset Quality and Capitalization

**NPL (%)**

<table>
<thead>
<tr>
<th>Year</th>
<th>Gross NPL</th>
<th>Net NPL</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>2.0%</td>
<td>0.6%</td>
</tr>
<tr>
<td>2012</td>
<td>1.4%</td>
<td>0.4%</td>
</tr>
<tr>
<td>2013</td>
<td>1.0%</td>
<td>0.3%</td>
</tr>
<tr>
<td>2014</td>
<td>1.7%</td>
<td>0.6%</td>
</tr>
<tr>
<td>1Q15</td>
<td>1.6%</td>
<td>0.6%</td>
</tr>
</tbody>
</table>

**Capital Adequacy Ratio (CAR) (%)**

<table>
<thead>
<tr>
<th>Year</th>
<th>CAR (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q15</td>
<td>14.0%</td>
</tr>
<tr>
<td>2014</td>
<td>13.6%</td>
</tr>
<tr>
<td>2013</td>
<td>14.3%</td>
</tr>
<tr>
<td>2012</td>
<td>15.9%</td>
</tr>
<tr>
<td>2011</td>
<td>14.1%</td>
</tr>
</tbody>
</table>

Source: Permatabank Published Report – Bank
PermataBank in Brief

Brief History
- PermataBank was created by a merger of 5 banks in 2002 with Bank Bali and Bank Universal being the biggest and together accounting for roughly 80% + of the new institution. All five banks had been taken over by the government and the new institution was 100% owned by GOI. “Permata” was named by the then lady President, Ibu Megawati, and Permata in Bahasa means “jewel”.
- In October 2004, Standard Chartered Bank along with Astra International formed a consortium that took over a 51% stake in the Bank. They added further to that stake in December 2005 and then finally in October 2006 the Government fully divested and the consortium increased its stake to 89%.

Current position
- PermataBank is a leading privately-owned national bank in Indonesia, seventh largest in the industry in terms of assets.
- PermataBank’s focus is very much on the Bank’s strengths as well as Indonesia’s historical strengths being the consumer and commercial segments.
- We provide a full range of innovative products and services which we continue to add to.

Environment
PermataBank is well positioned in a rapidly changing and challenging market. Some of the key points regarding this are:
- Huge population of Indonesia.
- Member of G20 since 2009 – currently 16th largest GDP in the world
- Solid, high economic growth in Indonesia is likely to continue
- Interesting demographics - Rising middle class continue to support growth in consumption
- Consistently strong loan growth due to low credit penetration as percentage of GDP
- Improving political climate
- The Banking sector is still very much open to growth opportunities.
PermataBank formed from 5 legacy banks:

- PT Bank Bali Tbk
- PT Bank Universal Tbk
- PT Bank Prima Express
- PT Bank Artmedia
- PT Bank Patriot

**Current Ownership**

Consortium 89%:
- Standard Chartered
- PT Astra International

44.56% 44.56%

Public:

10.88%
As a leading private bank in Indonesia, PermataBank provides comprehensive and innovative products and services, especially in the area of high-tech delivery channels including Internet Banking and Mobile Banking.

PermataBank is uniquely positioned in the Indonesian Banking industry, as the only Bank with Astra International and Standard Chartered Bank as its strategic shareholders, providing unparalleled opportunity for various synergy initiatives.
The strong combination of our two majority shareholders, Astra International as a large-scale Indonesian company with extensive experience in the domestic market and Standard Chartered Bank as a well-respected international bank with market leading expertise and global experience, has become one of our core strengths and placed us in a unique position.

Two Majority Shareholders: A Perfect Combination

- One of Indonesia’s largest Conglomerate with six business lines
- Employs >185,000 people in >170 companies
- Nationwide network reach
- Local Insights
- Vast Business Synergies
- Best practices

- Leading international banking group
- Worldwide network footprint in ~70 countries, predominantly in Asia, Africa and the Middle East.
- Deep local experience
- Knowledge in innovative products & services
- Best practices in banking including risk, finance and compliance.

General Public
44.56%

44.56%

10.88%

PermataBank
## What We Stand for

### Vision

*Pelopor dalam memberikan solusi finansial yang inovatif*
To be the leader in delivering innovative financial solutions

### Brand Promise

*Menjadikan hidup lebih bernilai*
Adding value to life

### Values

<table>
<thead>
<tr>
<th>Partnership</th>
<th>Responsiveness</th>
<th>Innovation</th>
<th>Caring</th>
<th>Excellence</th>
</tr>
</thead>
</table>

### Approach

<table>
<thead>
<tr>
<th>Customer Focus</th>
<th>One Bank</th>
<th>Performance Delivery</th>
</tr>
</thead>
<tbody>
<tr>
<td>Putting customers at the heart of our service</td>
<td>Working together as one winning team and adopting the mindset of ‘One Bank’ in delivering the best outcome for our customers</td>
<td>Continuously improving the way we work, delivering flawless execution and promoting a high performance culture through reward and recognition.</td>
</tr>
</tbody>
</table>

### Commitment to Stakeholders

<table>
<thead>
<tr>
<th>Customers</th>
<th>Our People</th>
<th>Communities</th>
<th>Shareholders</th>
<th>Regulators</th>
</tr>
</thead>
<tbody>
<tr>
<td>Committed to exceed customers’ expectation.</td>
<td>Investing in our people and enabling them to learn and grow to make a difference.</td>
<td>Responsible and committed community member. Seek opportunities to support community development.</td>
<td>Delivering superior performance and return while developing a sustainable franchise.</td>
<td>Exemplary corporate governance and ethical standard in conducting our business.</td>
</tr>
</tbody>
</table>
Core Strengths

- Majority Shareholders with High Reputation Providing Vast Synergy Opportunities
- Extensive Branch Network and Comprehensive Delivery Channel with e-Channel Capabilities as Strong Differentiator
- Various Products and Services Coupled with Service Excellence
- Strong Risk Management
## Leveraging Our Core Strengths

PermataBank has four core strengths which we believe give us a unique and sustainable competitive advantage in the Indonesian Banking Industry.

### Extensive Branch Network and Comprehensive Delivery Channels
- PermataBank has an extensive branch network and is continuously optimizing, expanding and leveraging through investments, which will strengthen its advantage in payments and distribution capabilities.
- By expanding its branch footprint, PermataBank is introducing its unique Banking services to more regional cities and more customers across Indonesia.
- This enhanced Branch Network is supported with the latest banking technology and gives the Bank wider accessibility to its customers.
- PermataBank has developed tremendous capabilities through its ATMs and mobile banking, hence strengthened the Bank’s competitive positioning in the industry.

### Various Products and Services and Service Excellence
- PermataBank provides customers with a complete suite of innovative products and services to meet their needs.
- PermataBank is well recognized in the market for its culture of service excellence, which has been developed and leveraged over time.
- External recognitions for service excellence including first position among all industries at CSSL’s Annual Call Center Award for Service Excellence for outstanding service quality.

### Strong Risk Management
- PermataBank continuously build its capabilities in the areas of risk management.
- The Bank’s Risk Management Framework ("RMF") sets out the Bank’s approach to risk management and the control framework within which risks are managed and risk-return tradeoffs are made.
- PermataBank has applied a comprehensive risk management information system capable of identifying, measuring, monitoring and controlling risks of the Bank.

### Unique Main Shareholders
- PermataBank has full unwavering support from its strategic shareholders: Standard Chartered Bank and Astra International.
- With Standard Chartered Bank, PermataBank clearly has a true international bank that provides an international network, international experience and know how, access to innovative products and services, systems, best practice across many disciplines and experienced bankers.
- With Astra, PermataBank has a dominant Indonesian corporate that brings true local insight and understanding to doing business in Indonesia. In addition, there are various synergy opportunities with Astra International.
Risk Management – The Foundation of Growth

Risk Management Framework:
- All risk taking must be transparent, controlled and reported
- PermataBank has identified these risk categories, which are managed through the Risk Management Framework:

- **Credit Risk**: Risk arising from default by counterparty in meeting its obligations.
- **Market Risk**: Risk arising from adverse movement in the market variable (interest rate risk and exchange rate risk) of the portfolios held by the bank that may incur losses.
- **Liquidity Risk**: Risk arising bank’s inability to fulfil liabilities at due date.
- **Operational Risk**: Risk caused by inadequacy of internal processes, human error, system failure, or external problems affecting operation of the bank.
- **Legal Risk**: Risk arising from weaknesses in judicial matters, such as legal claims, loopholes in binding collaterals.
- **Reputational Risk**: Risk caused by negative publicity or the negative perceptions of the bank.
- **Strategic Risk**: Risk caused by adoption and implementation of inappropriate strategy, inappropriate decision making, and/or lack of response to external change.
- **Compliance Risk**: Risk caused by bank’s failure to comply with the prevailing laws and regulations and other legal provisions.
PermataBank’s corporate governance is intended to bring about corporate fairness, transparency and accountability

Committees under the Board of Commissioners

- **Audit Committee**
  - Review the level of adequacy and effectiveness of internal control mechanisms.
  - Review the adequacy of measures taken by management to follow-up recommendations made by the internal and external auditors.
  - Review the quality of the internal audit function.
  - Assess the quality of the external auditor’s performance

- **Risk Monitoring Committee**
  - Evaluate the consistency between risk management policies and the implementation of policies.
  - Perform monitoring and evaluation of the performance of duties by the Risk Management Committee and Risk Management Unit, to be recommended to the BOC.

- **Remuneration & Nomination Committee**
  - Performs evaluation and provide recommendations to the BOC on remuneration policies and program to ensure competitiveness, long-term business success, shareholder interest and a strong pay-for-performance link
  - Preparing for and providing to the BOC recommendations on systems and procedures for selecting members of BOD and BOC to be proposed at GMS.

Committees under the Board of Directors

- Risk Management Committee
- Credit Committee
- IT Steering Committee
- Assets Liabilities Committee
- Credit Policy Committee
- Human Resources and Pension Committee
- Fraud Oversight Committee

This governance structure enhances the implementation of duties & responsibilities of the BOC and BOD
Board of Commissioners

Cheng Teck Lim
/President Commissioner/
Joined Standard Chartered Bank in 1988 and has since held a variety of strategic roles within Standard Chartered Group. Currently serves as the Non Executive Director at Standard Chartered Bank (Singapore) Limited and Deputy Chairman & Non- Executive Director Standard Chartered Bank Malaysia Berhad.

Gunawan Geniusahardja
/Vice President Commissioner/
Joined PT Astra International Tbk in 1981, served as the Director of PT Astra International Tbk since 2001. He currently serves as the Commissioner and Director of various companies under the Astra International group.

Lukita Dinarsyah Tuwo
/Independent Commissioner/
Joined the National Planning Agency (Bappenas) since 1987 and has held various positions in the agency including as the Deputy Minister of Bappenas.

I. Supomo
/Independent Commissioner/
Previously served as Managing Director and SEVP at Bank BNI, Bank Mandiri and Bank Dagang Negara. He currently serves as the Director at Lembaga Pengembangan Perbankan Indonesia (LPPI) and Senior Administrator in ISEI and IBI.

David Allen Worth
/Independent Commissioner/
Started his career in 1986 at the First Interstate Bank in Los Angeles - California, joined Standard Chartered Banking 1993 and has since held various senior positions in the field of trading and derivatives.

Tony Prasetiantono
/Independent Commissioner/
Previously served as the Independent Commissioner of Bank Mandiri, Chief Economist of Bank BNI, and member of Information Committee at Lembaga Penjaminan Simpanan. Today serves as a lecturer at the Faculty of Economics & Business and Director of the Center for Economic & Public Policy at Universitas Gajah Mada (UGM).

Mark Spencer Greenberg
/Commissioner/
Currently serves as the Director of Jardine Matheson Holdings Limited, Director of Jardine Asia Capital Limited, Director of Jardine Rothschild Asia Capital Management Limited, and Commissioner of PT Astra International Tbk.

Sebastian Ramon Arcuri
/Commissioner/
Joined Standard Chartered Bank in 2014 and has extensive experience in Retail Banking across a diverse cultural, economic and social background.

Gunawan Geniusahardja
/Vice President Commissioner/
Joined PT Astra International Tbk in 1981, served as the Director of PT Astra International Tbk since 2001. He currently serves as the Commissioner and Director of various companies under the Astra International group.

Lukita Dinarsyah Tuwo
/Independent Commissioner/
Joined the National Planning Agency (Bappenas) since 1987 and has held various positions in the agency including as the Deputy Minister of Bappenas.

I. Supomo
/Independent Commissioner/
Previously served as Managing Director and SEVP at Bank BNI, Bank Mandiri and Bank Dagang Negara. He currently serves as the Director at Lembaga Pengembangan Perbankan Indonesia (LPPI) and Senior Administrator in ISEI and IBI.

David Allen Worth
/Independent Commissioner/
Started his career in 1986 at the First Interstate Bank in Los Angeles - California, joined Standard Chartered Banking 1993 and has since held various senior positions in the field of trading and derivatives.

Tony Prasetiantono
/Independent Commissioner/
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/Commissioner/
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Board of Directors

Roy Arman Arfandy
/President Director/
More than 24 years of experience in the banking industry including at Bank DBS Indonesia, Bank Mizuho Indonesia, Bank Dai-Ichi Kangyo Indonesia, BDNI and Bank Danamon.

Mirah Wiryoatmodjo
/Compliance Director/
More than 23 years of experience in financial industry including banking especially in the areas of operations, risk and compliance. Previously served as the Compliance Director at Citibank NA Indonesia.

Indri Koesindrijastoeti Hidayat
/Human Resources Director/
More than 26 years of experience in human resource. Extensive experience in human resource management from past work experience including as the HR Director of PT. Rajawali Corpora (investment holding) and Dextra Medica Group. She also held various positions at Citibank NA, PT Keramika Indonesia Assosiasi Tbk, PT Freeport Indonesia, and IBM Indonesia.

Bianto Surodjo
/Retail Banking Director/
More than 14 years of experience in banking industry. Previously served as the Head of Retail Liabilities Product, Wealth Management, & E-Channel. Extensive experience in banking from past work experience including in the ABN Amro Bank NV, Bank International Indonesia and Bank Barclays Indonesia.

Anita Siswadi
/Wholesale Banking Director/
With more than 21 years of experience in the Bank, Anita has held various strategic roles including Segment Head, Corporate Group and Value Chain; Segment Head Financial Institutions; and Head Financial Institutions, International Banking Group. Prior to appointment she served as Head Client Relationship 1 in the Bank.

Julian Loong Choon Fong*
/Vice President Director/
A senior international banker with vast experience including as the CFO Asia and Global Head, Finance, Regions at Standard Chartered Bank Hong Kong and Non-Executive Director at Standard Chartered Bank Hong Kong Limited and Standard Chartered Bank China Limited.

Sandeep Kumar Jain
/Finance Director/
A senior international banker with 22 years of experience in many global strategic roles in Finance. Previously served as the Regional Chief Financial Officer of Europe and America at Standard Chartered Bank, London.

Michael A. Coye
/Risk Director/
More than 31 years of experience in various senior management positions at financial institutions including SCB and Citibank. Previously served as the Chief Risk Officer and Head of Wholesale Bank Risk at Standard Chartered Bank, Taiwan.

Tjoe Mei Tjuen
/Technology and Operations Director/
Over 31 years of experience in technology and operations, gained in wide-ranging senior appointments especially in the Indonesia banking industry. Previously served as the Director of Operations at Bank Ekonomi Raharja (HSBC Group).

Achmad Kusna Permana
/Sharia Business Unit Director/
Previously served as the Head of Sharia Banking in PermataBank. More than 21 years of experience in various management positions in banking industry including at Bank Bali, HSBC Indonesia and Bank Danamon.

* The appointment of Julian Loong Choon Fong as Vice President Director of the Bank is subject to regulatory approval.
## Implementation of Good Corporate Governance

<table>
<thead>
<tr>
<th>Category</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Implementation of duties &amp; responsibilities by BOC &amp; BOD</td>
<td>Members of the BOC &amp; BOD are very competent in their respective areas, as well as have the integrity and very good reputation. Oversight/monitoring function, performed both directly and through the Committees.</td>
</tr>
<tr>
<td>Completeness and implementation of the duties of Committees</td>
<td>The infrastructure and soft-structure are comprehensive and fully complimented with competence and independent of the Committee members to enable effective execution of duties.</td>
</tr>
</tbody>
</table>
| Performance of Compliance, Internal & External Auditor Function | The Appointment of Compliance Director  
Independency of Compliance and Internal Audit |
| Implementation of Risk Management including Internal Control System | PermataBank has operated a comprehensive risk management system and is able to identify, measure, monitor & control Bank risks.                                                                               |
| Provision of Funds to Related Party & Large Exposure | PermataBank continuously considers capacity of capital and distribution/diversification of portfolio                                                                                            |
| Strategic Plan | Business Plan has been prepared in realistic manner, comprehensive and measurable conditions and with consideration to the prudential principle.                            |
| Transparency in financial & non financial conditions | Timely & accurate disclosure is made in material matters regarding the corporation, including the financial condition, performance, ownership, and governance                                                                 |
| • The BOC & BOD are highly committed to continuously enforce GCG practices in line the highest standards as reference for optimal governance and compliance. | • The Committees under the BOC & BOD have actively provided input or recommendation to support the performance of duties & responsibilities of the BOC&BOD                                        |
| • Appointment of Public Accountant by GMS is based on Audit Committee’s recommendation with the purpose of providing assurance to all stakeholders that Financial Statement has fairly represented the financial condition and performance of PermataBank. | • Robust Internal control system through implementation of three layers of assurance.                                                                                                                     |
| • PermataBank persistently adheres to the prudential principle and risk management practices in providing funds, particularly lending to related parties and large exposures. | • The Business Plan had been approved by the BOC and communicated to the shareholders through the AGMS.                                                                                                    |
| • Information disseminated to the public through publication of the Financial Report, Annual Report, website, submission of corporate action through the Capital Market Supervisory Agency & Stock Exchange |
Good Corporate Governance : Acknowledgements

The result of Self Assessment on GCG implementation 2013 based on BI Regulation
Composite Score : 2
Composite Predicate : Good

Company with category “Trusted” 2014
Company with category “Trusted” 2013

Best Corporate Governance 2014

Top 50 Listed Companies with the Highest Score for Corporate Governance Based on Asean Corporate Governance Scorecard Year 2014

The Best Corporate Governance 2014 category Best Disclosure and Transparency

The Best Corporate Governance 2013 category Best Equitable Treatment of Shareholders

Overall winner & 1st Place Winner – Listed Private Financial category – Annual Report Award 2008
THANK YOU

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