

PermataBank and Bangkok Bank Indonesia are Officially Integrated

With a total capital of more than IDR 30 trillion, PermataBank will officially qualify as a BUKU IV bank upon receiving confirmation from the Financial Services Authority (OJK)

Jakarta – Bangkok Bank Indonesia (“BBI”) branch offices have been integrated with PermataBank, as approved by the Financial Services Authority (OJK), effective from 21 December 2020. BBI is part of the Thailand-based Bangkok Bank Public Company Limited (“Bangkok Bank”), the controlling shareholder of PermataBank.

BBI’s branch offices in Jakarta and Surabaya will operate as part of the PermataBank network while the BBI branch office in Medan will be closed after the effective date of the integration with all banking services for customers domiciled in Medan will be served by the nearest PermataBank branch. PermataBank is committed to providing the best banking services for all BBI customers.

In line with the integration between BBI and PermataBank, BBI’s employees will join PermataBank. Going forward, the integrated PermataBank team will be able to provide an expanded range of banking services to support the financial needs of the Bank’s valued customers.

PermataBank is now one of Indonesia’s top 10 banking institutions. Upon receiving confirmation from the OJK it will qualify as a BUKU IV bank, the category of banks with total capital of more than IDR 30 trillion.

Dr. Ridha D.M. Wirakusumah, President Director of PermataBank, said, “We are excited that both banks are now officially integrated in support of OJK’s consolidation policies to strengthen the banking industry in Indonesia. After integration and confirmation from OJK, PermataBank will become a BUKU IV bank with a strong capital structure, which will strengthen our role as agent of development to support the growth of our customer’s businesses. PermataBank is committed to providing complete digital, retail, sharia, MSME and corporate banking solutions with outstanding quality for all of our customers. As a leading regional bank, Bangkok Bank will provide corporate banking capabilities and a vast international branch network and customer base. Together with Bangkok Bank, we are confident to make a more significant contribution to the acceleration of economic growth in Indonesia.”

Chartsiri Soponpanich, President of Bangkok Bank and President Commissioner of PermataBank, said, “PermataBank is now part of the Bangkok Bank extended family. We share the same aspiration to be a trusted partner and reliable close friend to our customers, employees and communities. Looking ahead we want to share our knowledge and expertise to provide our stakeholders with greater value, build long-term relationships with customers, and support Indonesian businesses to capture opportunities across ASEAN and beyond.”

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ABOUT PERMATABANK

PermataBank is now one of Indonesia's top 10 banking institutions. Upon receiving confirmation from the OJK it will qualify as a BUKU IV bank, the category of banks with total capital of more than IDR 30 trillion. PermataBank has 304 branch offices, 2 mobile branches, 942 ATMs with access to more than 100,000 ATMs (VisaPlus, Visa Electron, MasterCard, Alto, ATM Bersama and ATM Prima) and millions of ATMs worldwide that are connected to the Visa, Mastercard and Cirrus networks. PermataBank has received recognition from various reputable award platforms. In 2019, PermataBank won the 2019 Satisfaction Loyalty & Engagement (SLE) Award based on the Infobank and Marketing Research Indonesia (MRI) survey, one of which is ranked # 1 for the INDEX 2019 OVERALL-ENGAGEMENT category (conventional commercial bank / book 3 bank). Its PermataTel Customer Care has won the 2019 Contact Center Service Excellence Award in 10 categories, from Service Excellence Magazine. In terms of products; credit card, debit card and Syariah Business Unit PermataBank was ranked I & II in the 2019 Digital Brand Awards by InfoBank Magazine. PermataBank also won various service excellence awards in both conventional Banks and Sharia banking categories, and the 2020 Banking Service Excellence Award by InfoBank magazine in collaboration with Market Research Indonesia. As a pioneer in mobile banking and mobile cash technology in the Indonesian market, in 2018, the Bank launched its PermataMobile X super application with 200 innovative features, and is currently one of the digital mobile banking leaders in the Indonesian market.

For further information on PermataBank, please visit us at <http://www.permatabank.com>.

ABOUT BANGKOK BANK

Bangkok Bank, established in 1944, is Thailand's largest bank by total assets (Baht 3,806.3 billion or US\$123.2 billion as of June 2020) and the 6th largest Southeast Asian bank by total assets. A leading diversified regional bank in Southeast Asia, it has more than 17 million customer accounts and 1,000 branches in Thailand. It is Thailand's most international bank with more than 300 branches in 14 economies outside of its home market. Bangkok Bank has a presence in nine ASEAN countries as well as branches in Hong Kong, Japan, Taiwan, the United Kingdom and the United States. Its major international subsidiaries are PermataBank, one of Indonesia's 10 largest banks, Bangkok Bank (China), with six branches providing coverage across the major regions in China, and Bangkok Bank Berhad, with five branches across Malaysia.