

# PT Bank Permata Tbk

September 2017

## Business and Financial Update

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# PermataBank in Brief



Year Established	1955						
Listing at the Bourse	Since 1990 at the Jakarta Stock Exchange and Surabaya Stock Exchange (both merged and now known as the Indonesian Stock Exchange (BEI))						
Asset Market Capitalization	Rp 151 tn (consolidated) Rp 19 tn						
Branches	<ul style="list-style-type: none"> <li>• 327 branch offices (including 17 sharia)</li> <li>• 18 mobile branches</li> <li>• 3 payment points</li> </ul>						
ATMs	982 and additional access to >100,000 ATMs*						
Shareholders	<ul style="list-style-type: none"> <li>• PT Astra International Tbk (44.56%)</li> <li>• Standard Chartered Bank (44.56%)</li> <li>• Public 10.88%</li> </ul>						
Corporate Rating	<table border="0"> <tr> <td>id AAA</td> <td>(Pefindo)</td> </tr> <tr> <td>AAA(idn)</td> <td>(Fitch)</td> </tr> <tr> <td>Baa3</td> <td>(Moody's)</td> </tr> </table>	id AAA	(Pefindo)	AAA(idn)	(Fitch)	Baa3	(Moody's)
id AAA	(Pefindo)						
AAA(idn)	(Fitch)						
Baa3	(Moody's)						
Senior Bond Rating	id AAA (Pefindo)						
Sub Debt Rating	id AA+ (Pefindo)						
Basel-III Sub Debt Rating	Id AA (Pefindo)						

## Controlling Shareholders



- One of the largest listed companies in Indonesia with strong market position and key partnership in various businesses.
- A major conglomerate with seven business lines with more than 210 companies
- Strong reputation in Environment, Social and Governance.



- An International Bank with over 150 years experience in Asia, Africa and Middle East
- over 1,100 branches, offices and outlets in 68 countries
- Strong reputation in innovative banking products and services and risk management

\*) connected through Alto, Visa Plus, ATM Bersama, Master Card, Cirrus and Prima networks

# Key Highlights

## ● **Continuing improved operating performance :**

- Net profit after tax of Rp. 708 billion for period ending 30 Sep-17 (consolidated and un-audited) vs Rp 1,233 billion loss over the same period last year
- Reflection of improved asset quality compared to last year and disciplined cost management
- On track towards continued profitability; three consecutive quarters of positive results

## ● **Lower loans compared to a year a go; a result of our focus on asset quality and the sale of NPL in the first half 2017 :**

- Loans down 17% yoy, despite a strong 16% yoy growth in the sharia unit
- Loans flat compared to last quarter, but we have started booking positive loans growth in the last month of Q3-17
- Positive loan growth coming from joint finance, mortgage, SME, and wholesale book

## ● **Healthy liquidity and improved funding structure :**

- Loan to Deposit Ratio (LDR) of 83% vs 86% in Sep-16
- Improved funding structure as shown in higher CASA ratio of 50% (vs 43% a year a go). Driven by growth in current accounts and phasing out of expensive time deposits
- Growing CASA remains a priority to ensure sustainable and cheaper cost of funds

## ● **Capital strength reflected in the common equity tier 1 (CET-1) ratio and total Capital Adequacy Ratio (CAR) :**

- CET-1 ratio and total CAR of 15.6% and 18.8%; much higher than regulatory requirement
- Due to much improved performance this year and successful IDR 3.0tn rights issue in Jun-17

## ● **Continue to take steps to improve asset quality through asset sales, proactive restructuring and rehabilitation :**

- Improved Gross and Net NPL of 4.7% and 1.8% in Sep-17, vs 4.9% and 2.5% in Sep-16 and 8.8% and 2.2% in Dec-16
- Higher NPL coverage ratio of 175% compared to 166% in Jun-17, 122% in Dec-16, and 98% in Sep-16
- Indicating we continue to recognize potential loan losses on a prudent basis

## ● **Strategy going forward :**

- Operational Excellence with discipline execution
- Derive full synergy with Astra and SCB
- Back to basic toward simple, fast and reliable

# Income Statement

(in IDR bn)	Sep-16	Sep-17	YoY
<b>Net Interest Income</b>	<b>4,695</b>	<b>4,059</b>	<b>-14%</b>
Non Interest Income	1,740	2,183	25%
<b>Revenue</b>	<b>6,434</b>	<b>6,242</b>	<b>-3%</b>
<b>Operating Expense</b>	<b>3,535</b>	<b>3,502</b>	<b>-1%</b>
<b>Pre Provision Operating Profit</b>	<b>2,899</b>	<b>2,739</b>	<b>-6%</b>
Provision for losses	4,525	1,964	-57%
<b>Operating Profit</b>	<b>(1,626)</b>	<b>776</b>	<b>N/M</b>
Non Operating Income	(17)	132	N/M
<b>Profit Before Tax</b>	<b>(1,643)</b>	<b>908</b>	<b>N/M</b>
Tax	410	(200)	N/M
<b>Profit After Tax</b>	<b>(1,233)</b>	<b>708</b>	<b>N/M</b>

# Balance Sheet

(in IDR tn)	Sep-16	Sep-17	YoY
Cash	1.9	1.8	-3%
Placement with Bank Indonesia	14.6	16.8	15%
Placement with Other Banks	2.1	3.2	54%
Marketable Securities *	30.1	26.8	-11%
<b>Loans (gross)</b>	<b>112.1</b>	<b>92.8</b>	<b>-17%</b>
Allowance for Loan Impairment Losses	(5.3)	(7.6)	43%
Other Assets	15.7	16.9	8%
<b>Total Assets</b>	<b>171.0</b>	<b>150.7</b>	<b>-12%</b>
<b>Deposits **</b>	<b>130.1</b>	<b>111.7</b>	<b>-14%</b>
- Current Accounts	27.7	28.7	4%
- Saving Accounts	28.4	27.7	-3%
- Time Deposits	73.9	55.3	-25%
Senior Bond	0.7	0.0	-100%
<b>Subordinated Debt</b>	<b>6.5</b>	<b>6.5</b>	<b>0%</b>
Others Liabilities	10.8	10.9	1%
<b>Total Liabilities</b>	<b>148.0</b>	<b>129.1</b>	<b>-13%</b>
<b>Shareholders' Equity</b>	<b>23.1</b>	<b>21.6</b>	<b>-6%</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>171.0</b>	<b>150.7</b>	<b>-12%</b>

Notes : \* Including Reverse repo

\*\* Including Sharia deposits

Source : Published Report (Consolidated)

# Key Ratios

(in %)	Sep-16	Sep-17
<b>CET-1 ratio</b>	<b>15.5</b>	<b>15.6</b>
Total CAR	19.3	18.8
<b>LDR</b>	<b>86</b>	<b>83</b>
CASA ratio *	43	50
<b>ROA</b>	<b>-1.2</b>	<b>0.8</b>
ROE	-9.8	6.2
<b>BOPO</b>	<b>112</b>	<b>93</b>
CIR	55	56
<b>NIM</b>	<b>4.0</b>	<b>3.9</b>
NPL Gross	4.9	4.7
<b>NPL Net</b>	<b>2.5</b>	<b>1.8</b>
NPL Coverage ratio	98	175
<b>Regulatory Coverage ratio</b>	<b>133</b>	<b>254</b>

**Note:** \*) CASA Ratio includes Sharia deposits

**Source:** Published and Management Report (Bank only)



# THANK YOU

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