

*BANGKOK BANK PUBLIC COMPANY LIMITED  
AND SUBSIDIARIES*

*Combined Financial Projection*

*For the years ending December 31, 2020 and 2021*

## REPORT OF FACT FINDINGS IN CONNECTION WITH THE COMBINED FINANCIAL PROJECTION

TO THE BOARD OF DIRECTORS  
BANGKOK BANK PUBLIC COMPANY LIMITED

We have performed the procedures agreed with you and enumerated below with respect to the combined financial projection of Bangkok Bank Public Company Limited and subsidiaries (the "Bank and subsidiaries" or "BBL") and PT Bank Permata Tbk and its subsidiary ("Permata and its subsidiary" or "Permata") for the years ending December 31, 2020 and 2021 which comprise of the projection of combined financial position as at December 31, 2020 and 2021 and the projection of combined comprehensive income for the years then ending (the "Combined Financial Projection") which were combined from the consolidated financial projection for the years ending December 31, 2020 and 2021 of the Bank and subsidiaries (See Note 1), and the consolidated financial projection for the years then ending of Permata and its subsidiary (See Note 1) and we did not perform any procedures on those consolidated financial projections. Our engagement was undertaken in accordance with the Thai Standard on Related Services applicable to agreed-upon procedures engagements. The procedures were performed solely to assist you in evaluation of the validity of the Combined Financial Projection and are summarized as follows:

1. We obtained the Combined Financial Projection for the years ending December 31, 2020 and 2021 from the management of the Bangkok Bank Public Company Limited, which comprise of BBL's projected figures, Permata's projected figures and Combination's projected figures.
2. We obtained the Permata's Summary Projection for the years ending December 31, 2020 and 2021 from the management of the Bangkok Bank Public Company Limited and compared the Permata's projected figures of total balance of Permata in the Combined Financial Projection to the balance of each item in the Summary Projection of the Permata and its subsidiary for the years ending December 31, 2020 and 2021.
3. We compared the projected figures in columns of BBL in the Combined Financial Projection to the balance of each item in the consolidated financial projection of the Bank and subsidiaries for the years ending December 31, 2020 and 2021.

4. We compared the projected figures in columns of Permata in the Combined Financial Projection to the balance of each item in the consolidated financial projection of Permata and its subsidiary for the year ending December 31, 2020 and 2021.
5. We recalculated the translated amount of BBL's projected figures which are presented in Thai Baht (THB) into Indonesian Rupiah (IDR) by using average of buying (transfer) and selling rates as of December 30, 2019, established by the Bank of Thailand which is THB 2.17315 per IDR 1,000.
6. We checked the reclassification items of Permata's projected figures prepared by BBL, and we compared the amount reclassified to the balance in the related consolidated financial projection of Permata and rechecked the total reclassification amount (debit and credit) should be zero.
7. We checked the projected figures in Combination column by combining the amount referred to in 5 and 6.

We reported our findings below:

- (a) With respect to item 1 we found the Combined Financial Projection are comprised of the BBL's projected figures, Permata's projected figures and Combination's projected figures.
- (b) With respect to item 2 we found the amounts compared to be in agreement with the Summary Projection of Permata and its subsidiary.
- (c) With respect to item 3 we found the amounts compared to be in agreement with the consolidated financial projection of the Bank and subsidiaries.
- (d) With respect to item 4 we found the amounts compared to be in agreement with the consolidated financial projection of Permata and its subsidiary.
- (e) With respect to item 5 we found that the amounts of BBL's projected figures were translated from THB to IDR by using average of buying (transfer) and selling rates as of December 30, 2019, established by the Bank of Thailand which is THB 2.17315 per IDR 1,000.
- (f) With respect to item 6 we found that the amounts reclassified to be in agreement with the related consolidated financial projection of Permata and its subsidiary and the total reclassification (debit and credit) was zero.
- (g) With respect to item 7 we found that the projected figures in Combination column were equal to the combining of amounts referred to in 5 and 6.

Because the above procedures do not constitute either an audit or a review made in accordance with Thai Standards on Auditing or Thai Standards on Review Engagements, we do not express any assurance on the Combined Financial Projection for the years ending December 31, 2020 and 2021.

Had we performed additional procedures or had we performed an audit or review of the Combined Financial Projection in accordance with Thai Standards on Auditing or Thai Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report is intended solely for the Board of Directors of the Bank and Otoritas Jasa Keuangan and should not be distributed to parties other than the Board of Directors of the Bank or Otoritas Jasa Keuangan.



Dr. Suphamit Techamontrikul

Certified Public Accountant (Thailand)

Registration No. 3356

BANGKOK

February 27, 2020

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES AND PT BANK PERMATA TBK AND ITS SUBSIDIARY  
 THE PROJECTION OF COMBINED FINANCIAL POSITION  
 AS AT DECEMBER 31, 2020

Rupiah : '000,000

	BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES	PT BANK PERMATA TBK AND ITS SUBSIDIARY	COMBINATION
<b>ASSETS</b>			
CASH	26,730,834	1,794,324	28,525,158
INTERBANK AND MONEY MARKET ITEMS, NET	217,708,799	16,324,341	234,033,140
FINANCIAL ASSETS HELD FOR TRADING	-	2,249,070	2,249,070
SECURITIES PURCHASED UNDER RESALE AGREEMENT	-	3,333,821	3,333,821
DERIVATIVES ASSETS	22,919,270	-	22,919,270
INVESTMENTS, NET	298,758,419	10,579,329	309,337,748
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	799,508	-	799,508
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET			
Loans to customers	982,514,246		
Accrued interest receivables	1,912,379		
Total loans to customers and accrued interest receivables	984,426,625		
Less Deferred revenue	(242,003)		
Less Allowance for doubtful accounts	(82,173,660)		
Less Revaluation allowance for debt restructuring	(2,995,770)		
Total loans to customers and accrued interest receivables, net	899,015,192	114,243,161	1,013,258,353
CUSTOMER'S LIABILITY UNDER ACCEPTANCES	748,624	2,188,458	2,937,082
PROPERTIES FOR SALE, NET	3,501,993	-	3,501,993
PREMISES AND EQUIPMENT, NET	22,572,742	2,589,267	25,162,009
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	809,938	545,175	1,355,113
DEFERRED TAX ASSETS	3,118,718	1,048,044	4,166,762
OTHER ASSETS, NET	16,746,980	6,588,639	23,335,619
<b>TOTAL ASSETS</b>	<b>1,513,431,017</b>	<b>161,483,629</b>	<b>1,674,914,646</b>

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES AND PT BANK PERMATA TBK AND ITS SUBSIDIARY  
THE PROJECTION OF COMBINED FINANCIAL POSITION (CONTINUED)  
AS AT DECEMBER 31, 2020

Rupiah : '000,000

	BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES	PT BANK PERMATA TBK AND ITS SUBSIDIARY	COMBINATION
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
DEPOSITS	1,119,164,008	127,471,240	1,246,635,248
INTERBANK AND MONEY MARKET ITEMS	61,821,008	1,788,890	63,609,898
LIABILITY PAYABLE ON DEMAND	2,541,604	345,257	2,886,861
FINANCIAL LIABILITIES HELD FOR TRADING	-	294,087	294,087
DERIVATIVES LIABILITIES	17,411,325	-	17,411,325
DEBT ISSUED AND BORROWINGS	56,499,114	2,279,896	58,779,010
BANK'S LIABILITY UNDER ACCEPTANCES	748,624	2,189,281	2,937,905
PROVISIONS	8,605,724	212,084	8,817,808
DEFERRED TAX LIABILITIES	3,210,278	-	3,210,278
OTHER LIABILITIES	33,478,685	1,707,502	35,186,187
<b>TOTAL LIABILITIES</b>	<b>1,303,480,370</b>	<b>136,288,237</b>	<b>1,439,768,607</b>
<b>SHAREHOLDERS' EQUITY</b>			
<b>SHARE CAPITAL</b>			
Authorized share capital			
1,655,000 preferred shares of Rupiah 4,602 each	7,823	-	7,823
3,998,345,000 common shares of Rupiah 4,602 each	18,398,638	-	18,398,638
26,880,234 class A shares of Rupiah 12,500 each	-	336,003	336,003
28,015,858,971 class B shares of Rupiah 125 each	-	3,501,982	3,501,982
Issued and paid-up share capital			
1,908,842,894 common shares of Rupiah 4,602 each	8,783,761	-	8,783,761
26,880,234 class A shares of Rupiah 12,500 each	-	336,003	336,003
28,015,858,971 class B shares of Rupiah 125 each	-	3,501,982	3,501,982
PREMIUM ON COMMON SHARES	25,928,459	17,252,901	43,181,360
OTHER RESERVES	15,881,587	1,988,156	17,869,743
<b>RETAINED EARNINGS</b>			
Appropriated			
Legal reserve	11,504,038	363,624	11,867,662
Others	50,187,055	-	50,187,055
Unappropriated	97,497,742	1,752,716	99,250,458
<b>TOTAL BANK'S EQUITY</b>	<b>209,782,642</b>	<b>25,195,382</b>	<b>234,978,024</b>
NON-CONTROLLING INTEREST	168,005	10	168,015
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>209,950,647</b>	<b>25,195,392</b>	<b>235,146,039</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>1,513,431,017</b>	<b>161,483,629</b>	<b>1,674,914,646</b>

*Chartsiri Sophonpanich*

(Mr. Chartsiri Sophonpanich)  
President

*S. Thansathit*

(Mr. Suvarn Thansathit)  
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES AND PT BANK PERMATA TBK AND ITS SUBSIDIARY  
THE PROJECTION OF COMBINED COMPREHENSIVE INCOME  
FOR THE YEAR ENDING DECEMBER 31, 2020

Rupiah : '000,000

	BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES	PT BANK PERMATA TBK AND ITS SUBSIDIARY	COMBINATION
INTEREST INCOME	51,449,998	12,453,579	63,903,577
INTEREST EXPENSES	18,189,073	6,255,206	24,444,279
NET INTEREST INCOME	33,260,925	6,198,373	39,459,298
FEES AND SERVICE INCOME	17,745,710		
FEES AND SERVICE EXPENSES	5,070,723		
NET FEES AND SERVICE INCOME	12,674,987	1,261,795	13,936,782
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS	3,341,693	649,516	3,991,209
GAINS ON INVESTMENTS	-	208,765	208,765
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD	42,715	-	42,715
GAINS ON DISPOSAL OF ASSETS	423,349	-	423,349
DIVIDEND INCOME	1,681,079	-	1,681,079
OTHER OPERATING INCOME	263,848	264,150	527,998
TOTAL OPERATING INCOME	51,688,596	8,582,599	60,271,195
OTHER OPERATING EXPENSES			
Employee's expenses	12,841,005	2,442,661	15,283,666
Directors' remuneration	76,362	-	76,362
Premises and equipment expenses	5,695,935	-	5,695,935
Taxes and duties	1,601,295	-	1,601,295
General and administrative	-	1,730,944	1,730,944
Others	5,521,938	323,595	5,845,533
TOTAL OTHER OPERATING EXPENSES	25,736,535	4,497,200	30,233,735
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	5,521,938	1,468,500	6,990,438
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	20,430,123	2,616,899	23,047,022
INCOME TAX EXPENSES	4,086,024	666,395	4,752,419
NET PROFIT	16,344,099	1,950,504	18,294,603



(Mr. Chartsiri Sophonpanich)  
President



(Mr. Suvarn Thansathit)  
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES AND PT BANK PERMATA TBK AND ITS SUBSIDIARY  
 THE PROJECTION OF COMBINED FINANCIAL POSITION  
 AS AT DECEMBER 31, 2021

Rupiah : '000,000

	BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES	PT BANK PERMATA TBK AND ITS SUBSIDIARY	COMBINATION
<b>ASSETS</b>			
CASH	26,730,834	1,893,112	28,623,946
INTERBANK AND MONEY MARKET ITEMS, NET	228,879,022	17,810,172	246,689,194
FINANCIAL ASSETS HELD FOR TRADING	-	2,269,004	2,269,004
SECURITIES PURCHASED UNDER RESALE AGREEMENT	-	1,861,749	1,861,749
DERIVATIVES ASSETS	22,919,270	-	22,919,270
INVESTMENTS, NET	308,168,590	10,693,342	318,861,932
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	799,508	-	799,508
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET			
Loans to customers	1,012,971,390		
Accrued interest receivables	1,971,676		
Total loans to customers and accrued interest receivables	1,014,943,066		
Less Deferred revenue	(242,003)		
Less Allowance for doubtful accounts	(87,527,904)		
Less Revaluation allowance for debt restructuring	(2,995,770)		
Total loans to customers and accrued interest receivables, net	924,177,389	126,105,496	1,050,282,885
CUSTOMER'S LIABILITY UNDER ACCEPTANCES	748,624	2,404,236	3,152,860
PROPERTIES FOR SALE, NET	2,658,601	-	2,658,601
PREMISES AND EQUIPMENT, NET	22,572,742	2,768,139	25,340,881
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	809,938	605,834	1,415,772
DEFERRED TAX ASSETS	3,118,718	266,908	3,385,626
OTHER ASSETS, NET	19,958,574	7,687,421	27,645,995
<b>TOTAL ASSETS</b>	<b>1,561,541,810</b>	<b>174,365,413</b>	<b>1,735,907,223</b>



BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES AND PT BANK PERMATA TBK AND ITS SUBSIDIARY  
THE PROJECTION OF COMBINED FINANCIAL POSITION (CONTINUED)  
AS AT DECEMBER 31, 2021

Rupiah : '000,000

	BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES	PT BANK PERMATA TBK AND ITS SUBSIDIARY	COMBINATION
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
DEPOSITS	1,152,764,168	138,621,500	1,291,385,668
INTERBANK AND MONEY MARKET ITEMS	61,821,008	1,788,890	63,609,898
LIABILITY PAYABLE ON DEMAND	2,541,605	345,257	2,886,862
FINANCIAL LIABILITIES HELD FOR TRADING	-	294,380	294,380
DERIVATIVES LIABILITIES	17,411,325	-	17,411,325
DEBT ISSUED AND BORROWINGS	56,634,418	1,581,340	58,215,758
BANK'S LIABILITY UNDER ACCEPTANCES	748,624	2,405,058	3,153,682
PROVISIONS	8,605,723	212,084	8,817,807
DEFERRED TAX LIABILITIES	3,210,278	-	3,210,278
OTHER LIABILITIES	33,478,685	1,595,024	35,073,709
<b>TOTAL LIABILITIES</b>	<b>1,337,215,834</b>	<b>146,843,533</b>	<b>1,484,059,367</b>
<b>SHAREHOLDERS' EQUITY</b>			
<b>SHARE CAPITAL</b>			
Authorized share capital			
1,655,000 preferred shares of Rupiah 4,602 each	7,823	-	7,823
3,998,345,000 common shares of Rupiah 4,602 each	18,398,638	-	18,398,638
26,880,234 class A shares of Rupiah 12,500 each	-	336,003	336,003
28,015,858,971 class B shares of Rupiah 125 each	-	3,501,982	3,501,982
Issued and paid-up share capital			
1,908,842,894 common shares of Rupiah 4,602 each	8,783,761	-	8,783,761
26,880,234 class A shares of Rupiah 12,500 each	-	336,003	336,003
28,015,858,971 class B shares of Rupiah 125 each	-	3,501,982	3,501,982
PREMIUM ON COMMON SHARES	25,928,459	17,252,901	43,181,360
OTHER RESERVES	15,445,565	1,985,768	17,431,333
<b>RETAINED EARNINGS</b>			
Appropriated			
Legal reserve	11,964,200	363,624	12,327,824
Others	52,487,863	-	52,487,863
Unappropriated	109,548,123	4,081,592	113,629,715
<b>TOTAL BANK'S EQUITY</b>	<b>224,157,971</b>	<b>27,521,870</b>	<b>251,679,841</b>
NON-CONTROLLING INTEREST	168,005	10	168,015
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>224,325,976</b>	<b>27,521,880</b>	<b>251,847,856</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>1,561,541,810</b>	<b>174,365,413</b>	<b>1,735,907,223</b>



(Mr. Chartsiri Sophonpanich)  
President



(Mr. Suvarn Thansathit)  
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES AND PT BANK PERMATA TBK AND ITS SUBSIDIARY  
THE PROJECTION OF COMBINED COMPREHENSIVE INCOME  
FOR THE YEAR ENDING DECEMBER 31, 2021

Rupiah : '000,000

	BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES	PT BANK PERMATA TBK AND ITS SUBSIDIARY	COMBINATION
INTEREST INCOME	52,868,508	13,714,445	66,582,953
INTEREST EXPENSES	17,906,878	6,834,398	24,741,276
NET INTEREST INCOME	34,961,630	6,880,047	41,841,677
FEES AND SERVICE INCOME	18,487,940		
FEES AND SERVICE EXPENSES	5,222,575		
NET FEES AND SERVICE INCOME	13,265,365	1,399,817	14,665,182
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS	3,341,693	720,564	4,062,257
GAINS ON INVESTMENTS	-	231,600	231,600
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD	42,715	-	42,715
GAINS ON DISPOSAL OF ASSETS	423,349	-	423,349
DIVIDEND INCOME	1,600,135	-	1,600,135
OTHER OPERATING INCOME	263,847	293,045	556,892
TOTAL OPERATING INCOME	53,898,734	9,525,073	63,423,807
OTHER OPERATING EXPENSES			
Employee's expenses	13,369,037	2,522,075	15,891,112
Directors' remuneration	76,362	-	76,362
Premises and equipment expenses	5,980,731	-	5,980,731
Taxes and duties	1,655,256	-	1,655,256
General and administrative	-	1,775,430	1,775,430
Others	5,545,106	331,911	5,877,017
TOTAL OTHER OPERATING EXPENSES	26,626,492	4,629,416	31,255,908
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	5,890,067	1,771,114	7,661,181
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	21,382,175	3,124,543	24,506,718
INCOME TAX EXPENSES	4,276,435	795,667	5,072,102
NET PROFIT	17,105,740	2,328,876	19,434,616



(Mr. Chartsiri Sophonpanich)  
President



(Mr. Suvarn Thansathit)  
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES AND PT BANK PERMATA TBK  
AND ITS SUBSIDIARY  
NOTES TO THE COMBINED FINANCIAL PROJECTION  
FOR THE YEARS ENDING DECEMBER 31, 2020 AND 2021

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**BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES AND PT BANK  
PERMATA TBK AND ITS SUBSIDIARY  
NOTES TO THE COMBINED FINANCIAL PROJECTION  
FOR THE YEARS ENDING DECEMBER 31, 2020 AND 2021**

**1. GENERAL INFORMATION**

The combined financial projection of Bangkok Bank Public Company Limited and subsidiaries (the "Bank and subsidiaries") and PT Bank Permata Tbk and its subsidiary ("Permata and its subsidiary") for the years ending December 31, 2020 and 2021 which comprise of the projection of combined financial position as at December 31, 2020 and 2021 and the projection of combined comprehensive income for the years then ending (the "Combined Financial Projection") which were combined from the consolidated financial projection for the years ending December 31, 2020 and 2021 of the Bank and subsidiaries and the consolidated financial projection for the years then ending of Permata and its subsidiary.

The consolidated financial projection for the years ending December 31, 2020 and 2021 of the Bank and subsidiaries have been approved by Bangkok Bank Public Company Limited's Board of Executive Directors on February 6, 2020.

The consolidated financial projection for the years ending December 31, 2020 and 2021 of Permata and its subsidiary have been prepared by PT Bank Permata Tbk and reviewed by Finance Director and President Director and the summary projection have been approved by PT Bank Permata Tbk's Board of Directors on February 7, 2020 and PT Bank Permata Tbk's Board of Commissioners on February 11, 2020.

**2. BASIS OF PREPARATION OF COMBINED FINANCIAL PROJECTION AND DISTRIBUTION RESTRICTION**

The basis of preparation of Combined Financial Projection is as follows:

- The Combined Financial Projection is the combination between the consolidated financial projection of the Bank and subsidiaries and the consolidated financial projection of Permata and its subsidiary without adjusting any acquisition transaction and eliminating inter-company transaction (if any).
- The presentation format of the Combined Financial Projection is combination between consolidated financial projection of the Bank and subsidiaries and the consolidated financial projection of Permata and its subsidiary.
- Differences between projection methods which are applied by the Bank and subsidiaries and Permata and its subsidiary were not identified or adjusted.

The Combined Financial Projection is prepared in Indonesian Rupiah currency to assist the Bank and subsidiaries to meet the requirements of Otoritas Jasa Keuangan. As a result, the Combined Financial Projection may not be suitable for another purpose.

### 3. ADDITIONAL INFORMATION

#### 3.1 TRANSLATION OF THE BANK AND SUBSIDIARIES' PROJECTED FIGURES

The items in the projection of combined financial position as at December 31, 2020 and 2021 and the projection of combined comprehensive income for the years ending December 31, 2020 and 2021 are translated from Thai Baht into Indonesia Rupiah by using the reference average of buying (transfer) and selling rates as of December 30, 2019, established by the Bank of Thailand.

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
THE PROJECTION OF COMBINED FINANCIAL POSITION  
AS AT DECEMBER 31, 2020

	Thousand Baht	Million Rupiah
<b>ASSETS</b>		
CASH	58,090,112	26,730,834
INTERBANK AND MONEY MARKET ITEMS, NET	473,113,877	217,708,799
DERIVATIVES ASSETS	49,807,012	22,919,270
INVESTMENTS, NET	649,246,859	298,758,419
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	1,737,450	799,508
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET		
Loans to customers	2,135,150,834	982,514,246
Accrued interest receivables	4,155,886	1,912,379
Total loans to customers and accrued interest receivables	2,139,306,720	984,426,625
<u>Less</u> Deferred revenue	(525,909)	(242,003)
<u>Less</u> Allowance for doubtful accounts	(178,575,690)	(82,173,660)
<u>Less</u> Revaluation allowance for debt restructuring	(6,510,257)	(2,995,770)
Total loans to customers and accrued interest receivables, net	1,953,694,864	899,015,192
CUSTOMER'S LIABILITY UNDER ACCEPTANCES	1,626,872	748,624
PROPERTIES FOR SALE, NET	7,610,355	3,501,993
PREMISES AND EQUIPMENT, NET	49,053,955	22,572,742
OTHER INTANGIBLE ASSETS, NET	1,760,116	809,938
DEFERRED TAX ASSETS	6,777,443	3,118,718
OTHER ASSETS, NET	36,393,700	16,746,980
<b>TOTAL ASSETS</b>	<b>3,288,912,615</b>	<b>1,513,431,017</b>

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
THE PROJECTION OF COMBINED FINANCIAL POSITION (COUNTINUED)  
AS AT DECEMBER 31, 2020

LIABILITIES AND SHAREHOLDERS' EQUITY	Thousand Baht	Million Rupiah
DEPOSITS	2,432,111,265	1,119,164,008
INTERBANK AND MONEY MARKET ITEMS	134,346,323	61,821,008
LIABILITY PAYABLE ON DEMAND	5,523,288	2,541,604
DERIVATIVES LIABILITIES	37,837,421	17,411,325
DEBT ISSUED AND BORROWINGS	122,781,050	56,499,114
BANK'S LIABILITY UNDER ACCEPTANCES	1,626,872	748,624
PROVISIONS	18,701,528	8,605,724
DEFERRED TAX LIABILITIES	6,976,415	3,210,278
OTHER LIABILITIES	72,754,204	33,478,685
TOTAL LIABILITIES	<u>2,832,658,366</u>	<u>1,303,480,370</u>
SHAREHOLDERS' EQUITY		
SHARE CAPITAL		
Authorized share capital		
1,655,000 preferred shares of Baht 10 each	17,000	7,823
3,998,345,000 common shares of Baht 10 each	<u>39,983,000</u>	<u>18,398,638</u>
Issued and paid-up share capital		
1,908,842,894 common shares of Baht 10 each	19,088,430	8,783,761
PREMIUM ON COMMON SHARES	56,346,432	25,928,459
OTHER RESERVES	34,513,071	15,881,587
RETAINED EARNINGS		
Appropriated		
Legal reserve	25,000,000	11,504,038
Others	109,064,000	50,187,055
Unappropriated	<u>211,877,217</u>	<u>97,497,742</u>
TOTAL BANK'S EQUITY	<u>455,889,150</u>	<u>209,782,642</u>
NON-CONTROLLING INTEREST	365,099	168,005
TOTAL SHAREHOLDERS' EQUITY	<u>456,254,249</u>	<u>209,950,647</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>3,288,912,615</u>	<u>1,513,431,017</u>

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
THE PROJECTION OF COMBINED COMPREHENSIVE INCOME  
FOR THE YEAR ENDING DECEMBER 31, 2020

	Thousand Baht	Million Rupiah
INTEREST INCOME	111,808,564	51,449,998
INTEREST EXPENSES	39,527,584	18,189,073
NET INTEREST INCOME	<u>72,280,980</u>	<u>33,260,925</u>
FEES AND SERVICE INCOME	38,564,090	17,745,710
FEES AND SERVICE EXPENSES	11,019,441	5,070,723
NET FEES AND SERVICE INCOME	<u>27,544,649</u>	<u>12,674,987</u>
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS	7,262,000	3,341,693
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD	92,826	42,715
GAINS ON DISPOSAL OF ASSETS	920,000	423,349
DIVIDEND INCOME	3,653,237	1,681,079
OTHER OPERATING INCOME	573,380	263,848
TOTAL OPERATING INCOME	<u>112,327,072</u>	<u>51,688,596</u>
OTHER OPERATING EXPENSES		
Employee's expenses	27,905,430	12,841,005
Directors' remuneration	165,946	76,362
Premises and equipment expenses	12,378,120	5,695,935
Taxes and duties	3,479,854	1,601,295
Others	12,000,000	5,521,938
TOTAL OTHER OPERATING EXPENSES	<u>55,929,350</u>	<u>25,736,535</u>
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	12,000,000	5,521,938
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	<u>44,397,722</u>	<u>20,430,123</u>
INCOME TAX EXPENSES	8,879,545	4,086,024
NET PROFIT	<u><u>35,518,177</u></u>	<u><u>16,344,099</u></u>

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
THE PROJECTION OF COMBINED FINANCIAL POSITION  
AS AT DECEMBER 31, 2021

	Thousand Baht	Million Rupiah
ASSETS		
CASH	58,090,112	26,730,834
INTERBANK AND MONEY MARKET ITEMS, NET	497,388,446	228,879,022
DERIVATIVES ASSETS	49,807,012	22,919,270
INVESTMENTS, NET	669,696,571	308,168,590
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	1,737,450	799,508
LOANS TO CUSTOMERS AND ACCRUED		
INTEREST RECEIVABLES, NET		
Loans to customers	2,201,338,776	1,012,971,390
Accrued interest receivables	4,284,747	1,971,676
Total loans to customers and accrued interest receivables	2,205,623,523	1,014,943,066
Less Deferred revenue	(525,909)	(242,003)
Less Allowance for doubtful accounts	(190,211,264)	(87,527,904)
Less Revaluation allowance for debt restructuring	(6,510,258)	(2,995,770)
Total loans to customers and accrued interest receivables, net	2,008,376,092	924,177,389
CUSTOMER'S LIABILITY UNDER ACCEPTANCES	1,626,872	748,624
PROPERTIES FOR SALE, NET	5,777,538	2,658,601
PREMISES AND EQUIPMENT, NET	49,053,955	22,572,742
OTHER INTANGIBLE ASSETS, NET	1,760,117	809,938
DEFERRED TAX ASSETS	6,777,443	3,118,718
OTHER ASSETS, NET	43,372,976	19,958,574
<b>TOTAL ASSETS</b>	<b>3,393,464,584</b>	<b>1,561,541,810</b>



BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
 THE PROJECTION OF COMBINED FINANCIAL POSITION (COUNTINUED)  
 AS AT DECEMBER 31, 2021

LIABILITIES AND SHAREHOLDERS' EQUITY	Thousand Baht	Million Rupiah
DEPOSITS	2,505,129,452	1,152,764,168
INTERBANK AND MONEY MARKET ITEMS	134,346,323	61,821,008
LIABILITY PAYABLE ON DEMAND	5,523,288	2,541,605
DERIVATIVES LIABILITIES	37,837,421	17,411,325
DEBT ISSUED AND BORROWINGS	123,075,086	56,634,418
BANK'S LIABILITY UNDER ACCEPTANCES	1,626,872	748,624
PROVISIONS	18,701,528	8,605,723
DEFERRED TAX LIABILITIES	6,976,416	3,210,278
OTHER LIABILITIES	72,754,204	33,478,685
TOTAL LIABILITIES	<u>2,905,970,590</u>	<u>1,337,215,834</u>
SHAREHOLDERS' EQUITY		
SHARE CAPITAL		
Authorized share capital		
1,655,000 preferred shares of Baht 10 each	17,000	7,823
3,998,345,000 common shares of Baht 10 each	<u>39,983,000</u>	<u>18,398,638</u>
Issued and paid-up share capital		
1,908,842,894 common shares of Baht 10 each	19,088,430	8,783,761
PREMIUM ON COMMON SHARES	56,346,432	25,928,459
OTHER RESERVES	33,565,529	15,445,565
RETAINED EARNINGS		
Appropriated		
Legal reserve	26,000,000	11,964,200
Others	114,064,000	52,487,863
Unappropriated	<u>238,064,504</u>	<u>109,548,123</u>
TOTAL BANK'S EQUITY	<u>487,128,895</u>	<u>224,157,971</u>
NON-CONTROLLING INTEREST	365,099	168,005
TOTAL SHAREHOLDERS' EQUITY	<u>487,493,994</u>	<u>224,325,976</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>3,393,464,584</u>	<u>1,561,541,810</u>

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
THE PROJECTION OF COMBINED COMPREHENSIVE INCOME  
FOR THE YEAR ENDING DECEMBER 31, 2021

	Thousand Baht	Million Rupiah
INTEREST INCOME	114,891,199	52,868,508
INTEREST EXPENSES	38,914,333	17,906,878
NET INTEREST INCOME	<u>75,976,866</u>	<u>34,961,630</u>
FEES AND SERVICE INCOME	40,177,068	18,487,940
FEES AND SERVICE EXPENSES	11,349,439	5,222,575
NET FEES AND SERVICE INCOME	<u>28,827,629</u>	<u>13,265,365</u>
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS	7,262,000	3,341,693
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD	92,826	42,715
GAINS ON DISPOSAL OF ASSETS	920,000	423,349
DIVIDEND INCOME	3,477,333	1,600,135
OTHER OPERATING INCOME	573,380	263,847
TOTAL OPERATING INCOME	<u>117,130,034</u>	<u>53,898,734</u>
OTHER OPERATING EXPENSES		
Employee's expenses	29,052,923	13,369,037
Directors' remuneration	165,945	76,362
Premises and equipment expenses	12,997,026	5,980,731
Taxes and duties	3,597,119	1,655,256
Others	12,050,347	5,545,106
TOTAL OTHER OPERATING EXPENSES	<u>57,863,360</u>	<u>26,626,492</u>
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	<u>12,800,000</u>	<u>5,890,067</u>
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	46,466,674	21,382,175
INCOME TAX EXPENSES	9,293,335	4,276,435
NET PROFIT	<u>37,173,339</u>	<u>17,105,740</u>

### 3.2 RECLASSIFICATIONS

3.2.1 Reclassifications have been made in the Permata and its subsidiary's the projection of financial position as at December 31, 2020 and 2021 to conform to the presentation used in the Bank and subsidiaries' the projection of financial position as at December 31, 2020 and 2021 in the Combined Financial Projection as follows:

As at December 31, 2020

Items	Previous presentation	Current presentation	Unit : Million Rupiah Amount
CURRENT ACCOUNTS WITH BANK INDONESIA	CURRENT ACCOUNTS WITH BANK INDONESIA	INTERBANK AND MONEY MARKET ITEMS, NET	8,023,411
CURRENT ACCOUNTS WITH OTHER BANKS	CURRENT ACCOUNTS WITH OTHER BANKS	INTERBANK AND MONEY MARKET ITEMS, NET	1,066,739
PLACEMENTS WITH BANK INDONESIA AND OTHER BANKS	PLACEMENTS WITH BANK INDONESIA AND OTHER BANKS	INTERBANK AND MONEY MARKET ITEMS, NET	7,234,191
DEPOSITS FROM OTHER BANKS	DEPOSITS FROM OTHER BANKS	INTERBANK AND MONEY MARKET ITEMS	1,788,890
BORROWINGS	BORROWINGS	DEBT ISSUED AND BORROWINGS	87,501
CORPORATE INCOME TAX PAYABLE	CORPORATE INCOME TAX PAYABLE	OTHER LIABILITIES	45,791
ACCRUALS	ACCRUALS	OTHER LIABILITIES	1,267,122
OBLIGATION FOR POST -EMPLOYMENT BENEFITS	OBLIGATION FOR POST -EMPLOYMENT BENEFITS	PROVISIONS	156,067
NET FAIR VALUE RESERVE - INVESTMENT SECURITIES AND PLACEMENT IN NEGOTIABLE CERTIFICATE DEPOSITS	NET FAIR VALUE RESERVE - INVESTMENT SECURITIES AND PLACEMENT IN NEGOTIABLE CERTIFICATE DEPOSITS	OTHER RESERVES	135,096
FIXED ASSETS REVALUATION RESERVE	FIXED ASSETS REVALUATION RESERVE	OTHER RESERVES	1,853,060

As at December 31, 2021

Items	Previous presentation	Current presentation	Unit : Million Rupiah Amount
CURRENT ACCOUNTS WITH BANK INDONESIA	CURRENT ACCOUNTS WITH BANK INDONESIA	INTERBANK AND MONEY MARKET ITEMS, NET	8,725,541
CURRENT ACCOUNTS WITH OTHER BANKS	CURRENT ACCOUNTS WITH OTHER BANKS	INTERBANK AND MONEY MARKET ITEMS, NET	1,167,451
PLACEMENTS WITH BANK INDONESIA AND OTHER BANKS	PLACEMENTS WITH BANK INDONESIA AND OTHER BANKS	INTERBANK AND MONEY MARKET ITEMS, NET	7,917,180
DEPOSITS FROM OTHER BANKS	DEPOSITS FROM OTHER BANKS	INTERBANK AND MONEY MARKET ITEMS	1,788,890
BORROWINGS	BORROWINGS	DEBT ISSUED AND BORROWINGS	87,501
CORPORATE INCOME TAX PAYABLE	CORPORATE INCOME TAX PAYABLE	OTHER LIABILITIES	45,791
ACCRUALS	ACCRUALS	OTHER LIABILITIES	1,267,122
OBLIGATION FOR POST -EMPLOYMENT BENEFITS	OBLIGATION FOR POST -EMPLOYMENT BENEFITS	PROVISIONS	156,067
NET FAIR VALUE RESERVE - INVESTMENT SECURITIES AND PLACEMENT IN NEGOTIABLE CERTIFICATE DEPOSITS	NET FAIR VALUE RESERVE - INVESTMENT SECURITIES AND PLACEMENT IN NEGOTIABLE CERTIFICATE DEPOSITS	OTHER RESERVES	132,708
FIXED ASSETS REVALUATION RESERVE	FIXED ASSETS REVALUATION RESERVE	OTHER RESERVES	1,853,060

3.2.2 Reclassifications have been made in the Permata and its subsidiary's the projection of comprehensive income for the years ending December 31, 2020 and 2021 to conform to the presentation used in the Bank and subsidiaries' the projection of comprehensive income for the years ending December 31, 2020 and 2021 in the Combined Financial Projection as follows:

For the year ending December 31, 2020

		Unit : Million Rupiah	
Items	Previous presentation	Current presentation	Amount
IMPAIRMENT LOSSES ON FINANCIAL ASSETS	IMPAIRMENT LOSSES ON FINANCIAL ASSETS	IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	1,468,500

For the year ending December 31, 2021

		Unit : Million Rupiah	
Items	Previous presentation	Current presentation	Amount
IMPAIRMENT LOSSES ON FINANCIAL ASSETS	IMPAIRMENT LOSSES ON FINANCIAL ASSETS	IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	1,771,114

#### 4. APPROVAL OF COMBINED FINANCIAL PROJECTION

On February 25, 2020, the Audit Committee have authorized to issue these Combined Financial Projection followed by the Board of Executive Director's approval on February 27, 2020.

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