ASEAN Corporate Governance Scorecard
PT Bank Permata Tbk

Appendix

LEVEL 2

Level 2 - Bonus Items		
(B)A.	**Rights of shareholders**	
(B)A.1	**Right to participate effectively in and vote in general shareholders meeting and should be informed of the rules, including voting procedures, that govern general shareholders meeting.**	
(B)A.1.1	Does the company practice secure electronic voting in absentia at the general meetings of shareholders?	
(B)B.	**Equitable treatment of shareholders**	
(B)B.1	**Notice of AGM**	
(B)B.1.1	Does the company release its notice of AGM (with detailed agendas and explanatory circulars), as announced to the Exchange, at least 28 days before the date of the meeting?	
(B)C.	**Roles of Stakeholders**	
(B)C.1	**The rights of stakeholders that are established by law or through mutual agreements are to be respected**	
(B)C.1.1	Does the company adopt an internationally recognized reporting framework for sustainability (i.e. GRI, Integrated Reporting, SASB)?	PermataBank has adopt GRI (Global Reporting Initiatives) 2016 standards for Sustainability Report 2018. https://www.permatabank.com/en/About/InvestorRelation/Annual-Report/
(B)D.	**Disclosure and transparency**	
(B)D.1	**Quality of Annual Report**	
(B)D.1.1	Are the audited annual financial report /statement released within 60 days from the financial year end?	PermataBank has published audited financial report as of 31 December 2018 in the newspaper on 22 February 2019. https://www.permatabank.com/en/About/InvestorRelation/Financial-Report/

ASEAN Corporate Governance Scorecard
PT Bank Permata Tbk

(B)D.1.2	Does the company disclose details of remuneration of the CEO?	
(B)E.	**Responsibilities of the Board**	
(B)E.1	**Board Competencies and Diversity**	
(B)E.1.1	Does the company have at least one female independent director/commissioner?	
(B)E.1.2	Does the company have a policy and disclose measurable objectives for implementing its board diversity and report on progress in achieving its objectives?	In Annual Report 2018 page 502-503, in section of Diversity in the Composition of the Board of Commissioners and the Board of Directors https://www.permatabank.com/en/About/InvestorRelation/Annual-Report/
(B)E.2	**Board Structure**	
(B)E.2.1	Is the Nominating Committee comprise entirely of independent directors/commissioners?	
(B)E.2.2	Does the Nominating Committee undertake the process of identifying the quality of directors aligned with the company's strategic directions?	In Annual Report 2018 page 523-529, in section Remuneration and Nomination Committee https://www.permatabank.com/en/About/InvestorRelation/Annual-Report/ PermataBank has policy related to Directors Succession Plan (policy no. PL REMCO 001.17 dated 1 December 2017), which consists of steps of Directors Succession Plan. *Stages of Directors' Succession Plan* *a. Every year, based on the results of the Talent Review at the Board of Directors level, HR Director together with President Director provide presentation to the Remuneration and Nomination Committee (REMCO) about talents identified as candidates for Directors.* *b. The criteria determined by the Bank in selecting the candidates for Directors are the selected HIPO (High Performance) and Critical Resources (CR) groups that have been well tested, based on their performance and potential.* *c. REMCO can disagree with the proposed candidates for Directors if such talents are not in accordance with the needs of the Bank, based on competence or leadership.* *d. REMCO can provide development*

		suggestions for each proposed candidate. *e. HR Director and related Director (Director In Charge) are responsible for fulfill the gaps of each candidate for Directors.* *f. Every 6 months, HR Director provides an evaluation report on the development and fulfillment gap in both the competence and leadership of each candidate of Directors for REMCO.* *g. REMCO will consider candidates from internal bank before searching from external bank.* *h. In the case of a successor candidate of Directors cannot develop as expected, then HR Director can propose other candidates and report to REMCO.*
(B)E.3	**Board Appointments and Re-Election**	
(B)E.3.1	Does the company use professional search firms or other external sources of candidates (such as director databases set up by director or shareholder bodies) when searching for candidates to the board of directors/commissioners?	
(B)E.4	**Board Structure & Composition**	
(B)E.4.1	Do independent non-executive directors/commissioners make up more than 50% of the board of directors/commissioners for a company with independent chairman?	
(B)E.5	**Risk Oversight**	
(B)E.5.1	Does the board describe its governance process around IT issues including disruption, cyber security, disaster recovery, to ensure that all key risks are identified, managed and reported to the board?	In Annual Report 2018 page 430-432, in section Technology and Operations Governance As additional, in Annual Report 2018 page 510, in the BOD Meeting dated 17 September 2018, there is discussion on agenda: Technology and Operations update. https://www.permatabank.com/en/About/InvestorRelation/Annual-Report/
(B)E.6	**Board Performance**	
(B)E.6.1	Does the company have a separate board level Risk Committee?	In Annual Report 2018 page 529-533, in section Risk Monitoring Committee In Annual Report 2018 page 535-536, in section Risk Management Committee https://www.permatabank.com/en/About/InvestorRelation/Annual-Report/

ASEAN Corporate Governance Scorecard
PT Bank Permata Tbk

Level 2 - Penalty		
(P)A.	**Rights of shareholders**	
(P)A.1	**Basic shareholder rights**	
(P)A.1.1	Did the company fail or neglect to offer equal treatment for share repurchases to all shareholders?	
(P)A.2	**Shareholders, including institutional shareholders, should be allowed to consult with each other on issues concerning their basic shareholder rights as defined in the Principles, subject to exceptions to prevent abuse.**	
(P)A.2.1	Is there evidence of barriers that prevent shareholders from communicating or consulting with other shareholders?	
(P)A.3	**Right to participate effectively in and vote in general shareholders meeting and should be informed of the rules, including voting procedures, that govern general shareholders meeting.**	
(P)A.3.1	Did the company include any additional and unannounced agenda item into the notice of AGM/EGM?	
(P)A.3.2	Did the Chairman of the Board, Audit Committee Chairman and CEO attend the most recent AGM?	
(P)A.4	**Capital structures and arrangements that enable certain shareholders to obtain a degree of control disproportionate to their equity ownership should be disclosed.**	
	Did the company fail to disclose the existence of:	
(P)A.4.1	Shareholders agreement?	
(P)A.4.2	Voting cap?	
(P)A.4.3	Multiple voting rights?	
(P)A.5	**Capital structures and arrangements that enable certain shareholders to obtain a degree of control disproportionate to their equity ownership should be disclosed.**	
(P)A.5.1	Is a pyramid ownership structure and/ or cross holding structure apparent?	
(P)B.	**Equitable treatment of shareholders**	
(P)B.1	**Insider trading and abusive self-dealing should be prohibited.**	
(P)B.1.1	Has there been any conviction of insider trading involving directors/commissioners, management and employees in the past three years?	
(P)B.2	**Protecting minority shareholders from abusive action**	
(P)B.2.1	Has there been any cases of non compliance with the laws, rules and regulations pertaining to material related party transactions in the past three years?	
(P)B.2.2	Were there any RPTs that can be classified as financial assistance (i.e not conducted at arms length) to entities other than wholly-owned subsidiary companies?	

ASEAN Corporate Governance Scorecard
PT Bank Permata Tbk

(P)C.	**Role of stakeholders**	
(P)C.1	**The rights of stakeholders that are established by law or through mutual agreements are to be respected.**	
(P)C.1.1	Have there been any violations of any laws pertaining to labour/employment/ consumer/insolvency/ commercial/competition or environmental issues?	
(P)C.2	**Where stakeholders participate in the corporate governance process, they should have access to relevant, sufficient and reliable information on a timely and regular basis.**	
(P)C.2.1	Has the company faced any sanctions by regulators for failure to make announcements within the requisite time period for material events?	
(P)D.	**Disclosure and transparency**	
(P)D.1	**Sanctions from regulator on financial reports**	
(P)D.1.1	Did the company receive a "qualified opinion" in its external audit report?	
(P)D.1.2	Did the company receive an "adverse opinion" in its external audit report?	
(P)D.1.3	Did the company receive a "disclaimer opinion" in its external audit report?	
(P)D.1.4	Has the company in the past year revised its financial statements for reasons other than changes in accounting policies?	
(P)E.	**Responsibilities of the Board**	
(P)E.1	**Compliance with listing rules, regulations and applicable laws**	
(P)E.1.1	Is there any evidence that the company has not complied with any listing rules and regulations over the past year apart from disclosure rules?	
(P)E.1.2	Have there been any instances where non-executive directors/commissioner have resigned and raised any issues of governance-related concerns?	
(P)E.2	**Board structure**	
(P)E.2.1	Does the Company have any independent directors/commissioners who have served for more than nine years or two terms of five years each (which ever is higher) in the same capacity?	
	[1] The five years term must be required by legislation which pre-existed before the introduction of the ASEAN Corporate Governance Scorecard in 2011	
(P)E.2.2	Did the company fail to identify who are the independent director(s) / commissioner(s)?	
(P)E.2.3	Does the company have any independent directors/non-executive/commissioners who serve on a total of more than five boards of publicly-listed companies?	
(P)E.3	**External Audit**	
(P)E.3.1	Is any of the directors or senior management a former employee or partner of the current external auditor (in the past 2 years)?	
(P)E.4	**Board structure and composition**	
(P)E.4.1	Has the chairman been the company CEO in the last three years?	
(P)E.4.2	Do independent non-executive directors/commissioners receive options, performance shares or bonuses?	