

## Summary of Product Information and Service

PermataTrade

# Guarantee

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## I. PRODUCT INFORMATION

### GUARANTEE

PermataBank as the party who issues the Guarantee at the Customer's request to Beneficiary, will provide financial compensation in accordance with the terms and conditions of Guarantee.

Guarantees issued can be in the form of Bank Guarantees, Demand Guarantees, Standby Letters of Credit (SBLC), and Counter Guarantees that refer to Indonesian law and international regulations. PermataBank can also act as an advising bank for certain guarantees issued through electronic media (such as SWIFT).

### BENEFIT

- Guarantee Issuer  
Maintain business credibility with a guarantee from PermataBank as a guarantor.
- Guarantee Advisor
- Ensuring authentication of the Guarantee received

### PRODUCT RISKS

Any dispute over a Guarantee or contract may result in compensation of obligation.

## II. SERVICE REQUIREMENT

Customer has the obligation to fulfill the general requirements and documents required, at the minimum as follow:

- a. Opening a Current Account at PermataBank.
- b. Signing a Credit Agreement (including General Terms and Conditions for Banking Facilities) (if required).
- c. Signing the General Terms and Conditions for Trade Finance and Guarantee Services (if required).
- d. Signing a Collateral Agreement (if required).
- e. Signing or fulfilling other supporting documents such as Tax Identification Number (NPWP), Articles of Association and Bylaws (AD ART), Sales Contract / Purchase Order, and others.
- f. Submitting transaction documentation and required underlying documents.

### 1. General Requirements:

- Individuals (Indonesian citizens), companies (PT, CV, Firma), or professionals who are under the laws of the Republic of Indonesia.
- Foreign Investment Company (PMA) or foreign companies that have obtained permission from the Indonesian Investment Coordinating Board (Badan Koordinasi Penanaman Modal Asing or BKPM).

### 2. Document Requirements:

- Tax Identification Number (NPWP)
- Articles of Association and Bylaws (AD ART)
- Requirements for Business License (SIUP)
- Company Registration Certificate (TDP)
- Financial Reports and others

### III. CHARGES

#### Facility Fee:

- Provision Fee: Imposed based on a percentage of the facility limit. A minimum of 0.50% per annum (p.a) will be charged upon facility opening.
- Administration Fee: Compensation for the services provided by PermataBank in managing the Customer's facilities.
- Third-party fees (such as Notary, Appraisal, Insurance on the collateral) will be charged based on the determination/invoice from the third-party providers.

#### Transaction Fee:

- The cost of issuing the guarantee / counter guarantee will be calculated from the time the guarantee / counter guarantee is issued until the end of the guarantee / counter guarantee taking into account the warranty / counter warranty claim period (if any). For certain guarantees / counter-guarantee issued with an earlier effective date than the issue date, the cost of issuing guarantees / counter-guarantee will be calculated from the (earlier) effective date.
- Commission fees are a percentage of the nominal transaction and/or tenor, with a minimum charge applied.
- Interest rate is according to the credit level and Customer's risk
- Other fees including Administration fee, Courier fee, SWIFT / Telex fee, and others.

The fees for each Customer may vary depending on the Bank's considerations, including the Customer's risk level or transactions. All fees will be directly debited from the Customer's account.

**The following is an example of cost calculation:**

Amount	IDR 1 Bio
Issuance Date	1 March 2021
Expiry Date	10 July 2021
Claim Expiry Date	24 July 2021
Issuance Fee	2% p.a
Tenor	1 March 2021 upto 24 July 2021 = 145 days
Total Issuance Fee	$IDR\ 1\ Bio \times 2\% \times (145/360)$ = IDR 8.055.556
Amendment Fee for Increase and/or Extension	2% p.a
Amendment Fee except Increase and/or Extension	USD 50
Tenor Extension	24 July 2021 up to 24 August 2021 = 30 days
Total Amendment Fee	$IDR\ 1\ Bio \times 2\% \times (30/360) = IDR\ 1.666.666$
SWIFT Fee (if any)	USD 25
Translation Fee	USD 35
Reprint Fee (if lost)	USD 50
Draft Fee (if cancel issue)	USD 50
Reactivate Fee	USD 50
Legalized Fee (for ccy IDR only)	IDR 100K

#### **IV. LATE PAYMENT PENALTY**

Will be charged in case of overdue payment of obligations. The penalty will be calculated daily, from the occurrence of the overdue payment of obligations until the obligations are settled.

#### **V. EARLY PAYMENT PENALTY**

Early repayment fees will be imposed as agreed.

The penalties for each Customer may vary depending on the Bank's considerations, including the Customer's risk level or transactions. All penalties will be directly deducted from the Customer's account.

#### **VI. CUSTOMER COMPLAINTS SERVICES**

Customers or their representatives can submit complaints of dissatisfaction with services from the Bank regarding products or other services orally through the Client Services Group at (021) 1500399 or email through ClientServices@permatbank.co.id or in writing via official letter to PermataBank or come to the network the nearest PermataBank office or by visiting the official website [www.permatabank.com](http://www.permatabank.com).

## **VII. IMPORTANT INFORMATION**

This product is subject to separate Terms and Conditions and involves risks, including foreign exchange risk, penalty risk due to default, and a decrease in collectibility.

The provision of this product facility will be recorded in the reporting to the Regulator, including the Financial Services Information System (SLIK).