

Summary of Product Information and Service

PermataSME

LC/SKBDN Export

I. PRODUCT INFORMATION

LC/SKBDN Export

PermataBank as an advising Bank authenticates LC / SKBDN, which is then forwarded to the customer. Furthermore, PermataBank as a beneficiary Bank provides document handling services for LC / SKBDN submitted by customers, and can provide financing for these documents so that customers can get LC / SKBDN payment results earlier than payments from Issuing Banks.

BENEFIT

- Obtain confirmation of received LC / SKBDN authentication.
- Document testing process by PermataBank which provides an opportunity for the Customer to make document corrections (if needed), before presenting them to the Issuing Bank
- Customers will have the option of getting paid earlier

PRODUCT RISKS

- Rejection by the Issuing Bank for documents that do not comply with the terms and conditions of the LC / SKBDN.
- Bankruptcy of the Issuing Bank or the condition of the Issuing Bank's country may result in default of the Issuing Bank

II. SERVICE REQUIREMENT

Customer has the obligation to fulfill the general requirements and documents required, at the minimum as follow:

- a. Opening a Current Account at PermataBank.

- b. Signing a Credit Agreement (including General Terms and Conditions for Banking Facilities) (if required).
- c. Signing the General Terms and Conditions for Trade Finance and Guarantee Services (if required).
- d. Signing a Collateral Agreement (if required).
- e. Signing or fulfilling other supporting documents such as Tax Identification Number (NPWP), Articles of Association and Bylaws (AD ART), Sales Contract / Purchase Order, and others.
- f. Submitting transaction documentation and required underlying documents.

1. General Requirements:

- Individuals (Indonesian citizens), companies (PT, CV, Firma), or professionals who are under the laws of the Republic of Indonesia.
- Foreign Investment Company (PMA) or foreign companies that have obtained permission from the Indonesian Investment Coordinating Board (Badan Koordinasi Penanaman Modal Asing or BKPM).

2. Document Requirements:

- Tax Identification Number (NPWP)
- Articles of Association and Bylaws (AD ART)
- Requirements for Business License (SIUP)
- Company Registration Certificate (TDP)
- Financial Reports and others

III. CHARGES

Facility Fee:

- Provision Fee: Imposed based on a percentage of the facility limit. A minimum of 0.50% per annum (p.a) will be charged upon facility opening.

- Administration Fee: Compensation for the services provided by PermataBank in managing the Customer's facilities.
- Third-party fees (such as Notary, Appraisal, Insurance on the collateral) will be charged based on the determination/invoice from the third-party providers.

Transaction Fee:

- Commission fees are a percentage of the nominal transaction and/or tenor, with a minimum charge applied.
- Interest rate is according to the credit level and Customer's risk
- Other fees including Administration fee, Courier fee, SWIFT / Telex fee, and others.

The fees for each Customer may vary depending on the Bank's considerations, including the Customer's risk level or transactions. All fees will be directly debited from the Customer's account.

The following is an example of cost calculation:

LC / SKBDN Advising	
Amount	IDR 1 Bio (tolerance 10%)
Issuance Date	1 March 2021
Expiry Date	10 July 2021
Advising Fee (Negotiation / Collection at PermataBank)	Flat IDR 350K
Total Charges	IDR 350K
Document Collection	
Amount	IDR 500 Mio
Collection Fee	0,125%
Courier Fee	Flat IDR 100K
Collection Fee	$0,125\% \times \text{IDR } 500 \text{ mio} = \text{IDR } 625\text{K}$
Total Charges	$\text{IDR } 625\text{K} + \text{IDR } 100\text{K} = \text{IDR } 725\text{K}$
Document Negotiation	
Document Amount	IDR 500 Mio
Document Maturity Date	90 days from transaction date
Handling Export Document Fee	Flat IDR 350K
Courier Fee (Local)	Flat IDR 100K
Negotiation Fee	0,25%
Negotiation Interest	9% per annum
Negotiation Fee	$\text{IDR } 500 \text{ Mio} \times 0,25\% = \text{IDR } 1.250.000$
Negotiation Interest	$\text{IDR } 500 \text{ Mio} \times 9\% \times (90/360) = \text{IDR } 11.250.000$
Total Charges	$\text{IDR } 1.250.000 + \text{IDR } 11.250.000 + \text{IDR } 350\text{K} + \text{IDR } 100\text{K} = \text{IDR } 12.950.000$
Transferable LC	
Amount	IDR 1 Bio
Transferable LC Fee	0.125%
SWIFT Fee	USD 30 or IDR 400K
Transferable LC Fee	$\text{IDR } 1 \text{ Mio} \times 0.125\% = \text{IDR } 1.250.000$
Total Charges	$\text{Rp. } 1.250.000 + \text{IDR } 400\text{K} = \text{Rp } 1.650.000$

IV. LATE PAYMENT PENALTY

It will be charged in case of overdue payment of obligations. The penalty will be calculated daily, from the occurrence of the overdue payment of obligations until the obligations are settled.

V. EARLY PAYMENT PENALTY

Early repayment fees will be imposed as agreed.

The penalties for each Customer may vary depending on the Bank's considerations, including the Customer's risk level or transactions. All penalties will be directly deducted from the Customer's account.

VI. CUSTOMER COMPLAINTS SERVICES

Customers or their representatives can submit complaints of dissatisfaction with services from the Bank regarding products or other services orally through the Client Services Group at (021) 1500399 or email through ClientServices@permatbank.co.id or in writing via official letter to PermataBank or come to the network the nearest PermataBank office or by visiting the official website www.permatabank.com.

VII. IMPORTANT INFORMATION

This product is subject to separate Terms and Conditions and involves risks, including foreign exchange risk, penalty risk due to default, and a decrease in collectibility.

The provision of this product facility will be recorded in the reporting to the Regulator, including the Financial Services Information System (SLIK).